



**VALENCE  
INDUSTRIES**

ASIA PACIFIC | EUROPE | NORTH AMERICA

30 JUNE 2015

ASX: VXL & VXLO

**AUSTRALIAN STOCK EXCHANGE ANNOUNCEMENT**

**CLOSE OF RIGHTS ISSUE ENTITLEMENT OFFER  
NOTICE OF SHORTFALL**

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Valence Industries (the **Company**) advises that the 1 for 6 renounceable rights issue ("Rights Issue") announced on 7 May 2015 at 29 cents per share, with one free attaching option (in the same class as existing quoted options) for every two shares subscribed, closed on 25 June 2015. The Rights Issue offered up to 32,319,380 new shares at an issue price of \$0.29 per share along with 16,159,690 free attaching options.

In accordance with Appendix 7A of the ASX Listing Rules, the Company advises that it received acceptances for a total of 3,032,270 new shares with a total of 1,516,193 free attaching options to raise approximately \$0.88 million. The shortfall under the Rights Issue is 29,287,110 new shares and 14,643,497 options. All figures are subject to rounding and final clearance of cheques.

Valence Industries would like to thank its shareholders for the support it received under the Rights Issue despite very difficult market conditions experienced during the offer. The issue of new shares and options under the Rights Issue is scheduled to take place on 2 July with trading of newly issued VXL and VXLO securities to commence on 3 July.

*For further information, please contact:*

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