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## **ASX ANNOUNCEMENT**

30 June 2015

## BEYOND INTERNATIONAL LIMITED (ASX:BYI)

## TRADING UPDATE

Beyond International Limited (Beyond) provides the following update to its expected full year trading result for the financial year ending 30 June 2015.

Based on management information and assumptions available at 30 June 2015 it is projected that Operating Profit after Tax will be 9% to 12% below the 2014 financial year result of \$8,012,000.

The decline is largely due to delayed negotiations with broadcasters resulting in television production originally expected to commence in the last quarter of FY15 now being deferred to the 2016 financial year. Also delays in delivering new productions had a negative impact on Distribution.

Following a management review of the carrying value of a number of specific television program assets the directors of the Company have resolved to recognise an impairment loss of \$2 million for the 12 months to 30 June 2015.

As a result of the impairment loss and delays in contracting new television series production orders, the Company expects Net Profit after Tax for the financial year ended 30 June 2015 to be approximately 30% to 35% below that achieved in the 2014 financial year.

The impairment loss does not impact the Company's cash position or financial position.

The Directors will maintain the final dividend at 5 cents per share for the financial year ended 30 June 2015.