



Announcement to Shareholders and the ASX

Non-Executive Directors

Sydney – Wednesday 1 July 2015

Saunders International Limited ("Saunders" or "the Company") (ASX:SND) announces the resignation and appointment of non-executive directors.

David Smart has retired from the Saunders board effective 30 June 2015.

Tim Burnett, the chairman of Saunders commented "David has been a director of Saunders for more than 7½ years, joining the board during its IPO phase prior to its ASX listing in December 2007. David has been a very valuable contributor to board discussions and deliberations throughout his time as a director. His sound insights and balanced evaluations have been very important to me and the board and the Company".

Greg Fletcher has been appointed to the Saunders board as a non-executive director, effective 1 July 2015.

Greg Fletcher, BComm, CA, is a company director having retired from the Deloitte partnership in 2009 to take on board roles. He is an independent director of ASX listed companies Yancoal Limited and WDS Limited and is the chairman of privately owned SMEG Australia Pty Ltd. He is the chairman of the Audit and Risk Committees of a number of government-owned businesses and entities.

Tim Burnett, chairman of Saunders said "We are very pleased that Greg has agreed to join the board of Saunders. His 30 years of experience as a chartered accountant followed by 6 years of experience as a company director will provide a valuable dimension to the board of Saunders as it seeks to increase returns for shareholders by growing its core business and capitalising on other opportunities as they emerge".

For further information, please contact:-

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About Saunders International Limited

Saunders specialises in the design, construction and maintenance of steel bulk liquid storage tanks and associated infrastructure and services a variety of "blue chip" clients ranging from multinational oil, gas and mining companies to water authorities.



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