



Galileo Japan Funds Management Limited
(ACN 121 567 244) (AFSL 305 429)
as Responsible Entity for Galileo Japan Trust
(ARSN 122 465 990)

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1 July 2015

ASX / Media Release

**GALILEO JAPAN TRUST
SUCCESSFUL COMPLETION OF ON-MARKET BUY-BACK**

Galileo Japan Funds Management Limited ("GJFML"), as responsible entity of Galileo Japan Trust (ASX: GJT) provides the following update relating to the on-market buy-back of GJT units announced to the ASX on 12 December 2014.

GJFML is pleased to confirm the on-market buy-back is now complete. A total of 1,059,250 GJT units have been bought back at an average price of \$1.79 and for total consideration of \$1,899,873.23.

Since the previous notification of the cancellation of securities on 2 June 2015, a further 432,343 units have been cancelled.

Following the successful completion of the buy-back, there are 105,385,415, units on issue.

The Appendix 3F in relation to the on-market buy-back is attached.

Investor and media enquiries:

Peter Murphy
Chief Operating Officer
Phone: +61 2 9240 0308

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity

Galileo Japan Funds Management Limited as responsible
entity for Galileo Japan Trust

ABN/ARSN

ARSN: 122 465 990
ABN: 59 121 567 244

We (the entity) give ASX the following information.

Description of buy-back

1 Type of buy-back

On-market

Details of all shares/units bought back

2 Number of shares/units bought
back

1,059,250

3 Total consideration paid or
payable for the shares/units

\$1,899,873.23

4 If buy-back is an on-market buy-
back - highest and lowest price
paid

Highest price:

\$1.9000

Date: 21 April 2015

Lowest price:

\$1.6650

Date: 13 Jan 2015

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:


.....
(Director/Company secretary)

Date: 1/7/15

Print name:

..... DONNA DUGGAN

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