



Level 5, 137-139 Bathurst Street Sydney NSW 2000 **p:** 02 8072 1400 w: www.disruptive.net.au e: info@disruptive.net.au **ACN** 108 958 274 (ASX:DVI)

The Manager **Company Announcements** Australian Securities Exchange Level 5, 20 Bridge Street SYDNEY NSW 2000 By E-Lodgement

01 July 2015

Disruptive Investment Group (ASX: DVI)

DVI increases to 50% ownership of Find Solutions Australia Pty Ltd ("FSA")

Disruptive Investment Group Limited ("DVI") is pleased to announce it has exercised its First Option to acquire a further 25% in FSA for cash consideration of \$750,000. Settlement is expected to occur within the next 10 business days. On settlement, DVI will hold a 50% stake in FSA, the owner and operator of leading online off-the-plan property marketplace iBuyNew.com.au.

Following settlement, DVI Board member Mr John Kolenda will join FSA's Board of Directors.

As announced on 12 February 2015, DVI holds a Second Option¹ to acquire the remaining 50% of FSA, the proposed consideration for exercising the Second Option will depend on the financial performance of FSA at the time of exercise.

Since the initial investment in FSA the Board of DVI have been working closely with FSA management to identify and initiate growth initiatives.

For further information, please contact Dr Adir Shiffman on (02) 9248 6988.

ENDS

About iBuyNew.com.au

Founded in 2010 by entrepreneur Mark Mendel, IBN connects property developers of off the plan ("OTP") properties with proprietary technology and tools. To date, IBN has sold over \$170m worth of

¹ Exercisable between 1 July 2019 and 30 October 2019

properties (over 400 properties) across Australia as it allows buyers to instantly compare over 1,400 new apartments, townhouses and house and land packages for sale in Australia. IBN consultants will also assist the buyer up to settlement on the chosen property and on and future purchasing needs.

About Disruptive Investment Group Limited (ASX:DVI)

Disruptive Investment Group Limited is an owner, developer and operator of retail, franchise and e-commerce brands, listed on the Australian Securities Exchange trading under the ASX Code: DVI.

DVI is a significant investor in one of Australia's leading online travel agencies ("OTA") BYOjet and iBuyNew.com.au one of Australia's leading off the plan marketplaces.

The BYOjet Group comprises an OTA that processed \$91 million worth of transactions in CY2014, as well as hotel booking websites of the Check-In group, comprising Check-In.com.au and Cheaphotels.com.au, and a customer database in excess of 480,000 members. BYOjet also owns the proprietary JETMAX platform, a technology that enables offline travel agents to quickly and easily offer a full service branded online travel service to their customers.

The iBuynew platform allows customers to instantly compare over 1,400 properties online and has sold over 400 properties worth over \$170 million and generated over \$7.8 million in commissions since inception. iBuyNew is profitable and has recently completed an agreement to pilot a program with a wholesale retail partner.

DVI's stated growth initiatives also include pursuing targeted acquisitions both within the retail, franchise and e-commerce sectors, particularly where its existing digital platform and expertise can provide a meaningful benefit to any acquisition.