

ASX and Media Release

WPG establishes local base in Tarcoola township as it progresses its gold project

WPG Resources Ltd (ASX: WPG) is pleased to advise the acquisition of two land and building packages which will be utilised by field personnel as the Company progresses the Tarcoola gold project towards development.

The houses are located in the Tarcoola township, which lies only 3.5km from the project site. The purchase price of each package was \$8,500.

Both these houses are serviceable and the Company intends to use the houses as a base for members of its own team and contractors until a permanent camp supporting mining activities is established.

The Tarcoola gold project is accessed from Adelaide by road using Highway 1 between Adelaide and Port Augusta and then the Stuart Highway to Glendambo. From Glendambo access is via the un-sealed 'Tarcoola Road' through Kingoonya to Tarcoola and thereafter by an un-sealed local road to the mine site.

Tarcoola is located on the Trans-Continental Rail Line (Sydney to Perth) at the junction with the Central Australian Rail Line (Adelaide to Darwin). It has a serviceable train station and loop siding facilities. Excellent mobile phone coverage exists within the Tarcoola township and at the Tarcoola gold project site. The Tarcoola township also has an existing airstrip currently used by the Royal Flying Doctor Service.

The Tarcoola gold project is 60 km north west of WPG's other gold project Tunkillia at which WPG has a fully functional exploration camp.

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A feasibility study for the Tarcoola gold project is nearing completion and the proposed development of the project continues on track with the objective of targeting construction and production in 2016.

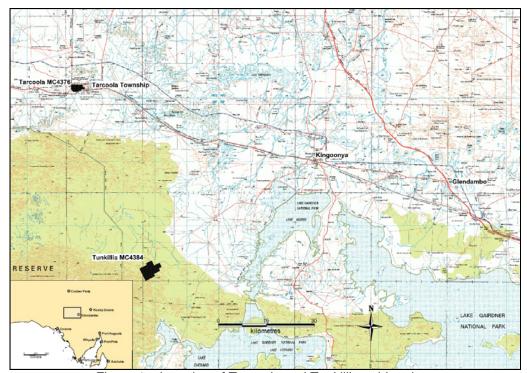


Figure 1 – Location of Tarcoola and Tunkillia gold projects

Further Information

For further information please contact WPG's Managing Director & CEO, Martin Jacobsen on (02) 9251 1044.