



1 July 2015  
For Immediate Release

## RAMELIUS ANNOUNCES APPOINTMENT OF MANAGING DIRECTOR

The Board of Directors of Australian gold producer and explorer, Ramelius Resources Limited (ASX: "RMS") are pleased to announce the appointment of Mr Mark Zeptner as Managing Director of the Company.



1 July 2015

### ISSUED CAPITAL

Ordinary Shares: 469M

### DIRECTORS

**CHAIRMAN:**  
Robert Kennedy  
**NON-EXECUTIVE DIRECTORS:**  
Kevin Lines  
Michael Bohm  
**MANAGING DIRECTOR:**  
Mark Zeptner

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### RAMELIUS RESOURCES LIMITED

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Mr Zeptner joined Ramelius in March 2012 as Chief Operating Officer and subsequently succeeded Mr Ian Gordon as Chief Executive Officer in June 2014. Mr Zeptner is a mining engineer with extensive experience in gold and nickel and has held senior management positions including roles with WMC Limited and Gold Fields Limited.

Mr Zeptner's appointment follows recent approval for the commencement of two new high grade gold mining operations at Kathleen Valley and Vivien located near Leinster in Western Australia.

### Terms of Employment Agreement

Pursuant to ASX Listing Rule 3.16.4 the Directors advise the following material terms of Mr Zeptner's employment agreement relevant to his appointment as Managing Director.

- Total gross remuneration package inclusive of superannuation of \$495,000 per annum.
- The Company may terminate his employment by notice of not less than 6 months or payment in lieu thereof. If termination is due to a redundancy event, notice not less than 12 months or payment in lieu thereof will apply.

Subject to shareholder approval, Mr Zeptner will also be entitled to be issued with 3,000,000 options over ordinary shares in Ramelius provided he continues to be employed by the Company at the relevant vesting dates. Principal terms of the options and vesting dates are detailed below.

Number of Options	Vesting Date	Exercise Price	Expiry Date
1,500,000	11 June 2017	20 cents	11 June 2019
1,500,000	11 June 2018	20 cents	11 June 2020

Each option will entitle Mr Zeptner to subscribe for one fully paid ordinary share in the Company at the exercise price set out above before expiry of the options. Options will be forfeited if Mr Zeptner ceases to be employed by the Company prior to vesting.

**Bob Kennedy**  
Non Executive Chairman