Form 603

Corporations Law Section 671B

Notice of initial substantial holder

| Τo | Company |
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| Nam | ne/Scheme |

HFA Holdings Limited

1. Details of substantial holder(1)

Name

Eley Griffiths Group Pty Limited

ABN (If applicable)

66 102 271 812

The holder became a substantial holder on

29/06/2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Persons' votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary Shares | 8,333,932 | 8,333,932 | 5.14% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities | |
|-----------------------------|---------------------------------|--------------------------------|--|
| Şee schedule 1 | | | |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|------------------------------|---------------------------------|--|--------------------------------|
| Eley Griffiths Group Pty Ltd | National Nominees Limited | N/A | 2,812,174 |
| Eley Griffiths Group Pty Ltd | JPMorgan Nominees Limited | N/A | 1,797,142 |
| Eley Griffiths Group Pty Ltd | JPMorgan Nominees Limited | N/A | 685,968 |
| Eley Griffiths Group Pty Ltd | BNP Paribas Nominees Limited | N/A | 551,339 |
| Eley Griffiths Group Pty Ltd | JPMorgan Nominees Limited | N/A | 2,242,356 |
| Eley Griffiths Group Pty Ltd | National Nominees Limited | N/A | 244,953 |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | Class and number of securities |
|------------------------------|---------------------|-------------------|--------------------------------|
| Eley Griffiths Group Pty Ltd | Numerous | N/A | 2,812,174 |
| Eley Griffiths Group Pty Ltd | Numerous | N/A | 1,797,142 |
| Eley Griffiths Group Pty Ltd | Numerous | N/A | 685,968 |
| Eley Griffiths Group Pty Ltd | Numerous | N/A | 551,339 |
| Eley Griffiths Group Pty Ltd | Numerous | N/A | 2,242,356 |
| Eley Griffiths Group Pty Ltd | Numerous | N/A | 244,953 |

Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| | Name and ACN (if applicable) | Nature of association |
|-----|------------------------------|-----------------------|
| [| Not applicable | |
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7. Addresses

The addresses of persons named in this form are as follows:

| THE addresses of belooks trained in the term and | |
|--|--|
| Name | Address |
| Lachlan Ridhalgh | Level 7, 139 Macquarie St, Sydney NSW 2000 |

| Signature print name | Lachlan Ridhalgh | Position: | Dealer |
|-------------------------|------------------|-----------|------------|
| sign here | L Ridhely_ | date | 01/07/2015 |