



GATEWAY LIFESTYLE GROUP ASX ANNOUNCEMENT

1 July 2015

Announcement re: Acquisition of Cobb Haven Manufactured Housing Estate

Gateway Lifestyle (ASX:GTU) advises that it has signed a binding contract for the acquisition of Cobb Haven manufactured housing estate located in Moama NSW plus 2 hectares of adjacent vacant land. The purchase price is \$12.3 million. Excluding transaction costs and adjacent vacant land, the acquisition reflects an initial expected yield of 8.4%.

Cobb Haven was established in 2004 and is a high quality purpose built manufactured housing estate comprising 198 occupied sites and community facilities. The acquisition includes adjacent vacant land with expansion potential of up to 45 additional new homes. The acquisition is expected to be accretive to earnings.

The acquisition is in line with Gateway Lifestyle's strategy and will be funded from existing undrawn debt facilities. The acquisition is subject to customary conditions precedent and settlement of the acquisition is anticipated to occur by August 2015.



John Wong
Company Secretary