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SULLIDEN MINING CAPITAL INCREASES HOLDING IN AGUIA TO 18.02%

Brazilian fertiliser developer Agua Resources Limited (ASX: **AGR**) ("Agua" or "Company") is pleased to report that its strategic investor, Sulliden Mining Capital Limited (TSX: SMC) ("Sulliden"), has increased its shareholding in Agua to 18.02%.

A Change in Substantial Shareholder Notice has been lodged with the Australian Securities Exchange (ASX) today reflecting Sulliden's increased holding as a result of on-market purchases.

Agua's Chief Commercial Officer Catherine Stretch commented: "Sulliden is pleased with its investment in Agua and believes the company's assets holds considerable unlocked value. They remain very supportive of the company's growth strategy and share the vision of transforming Agua into a leading phosphate producer listed on the Australian Securities Exchange."

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About Agua

Agua Resources is a Brazilian fertiliser company developing phosphate and potash projects. Brazil is Latin America's biggest economy and is heavily reliant on imports of up to 50 per cent of its phosphate and 90 per cent of its potash needs. Agua is well positioned to capitalise on the growing demand for phosphorus and potash based fertilisers in the expanding agriculture sector in Brazil and controls four large projects, located close to existing infrastructure. The Company is committed to its existing projects whilst continuing to pursue other opportunities within the fertiliser sector.