

ARP TRIENERGY PTY LIMITED

ABN 25 146 966 305

Financial Statements
For the year ended 30 June 2014

Paul Sallis Chartered Accountant

ARP TRIENERGY PTY LTD
ABN 25 146 966 305

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ARP TRIENERGY PTY LIMITED**ABN 25 146 966 305****Directors' Report**

Your directors present this report on the company for the financial year ended 30 June 2014.

Directors

The names of the directors in office at any time during or since the end of the year are:

David Shearwood

Justyn Peters

Michael Duligal

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Operating Result

The loss of the company for the financial year after providing for income tax amounted to:

Year ended	Year ended
30 June 2014	30 June 2013
\$	\$
(22)	(1,868)

Principal Activities

The principal activities of the company during the course of the year were, owner of petroleum and mining assets.
No significant change in the nature of these activities occurred during the year.

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

Future Developments

The company expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

Dividends

No dividends were declared or paid since the start of the financial year. No recommendation for payment of dividends has been made.

Share Options

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

The accompanying notes form part of the financial statements.

ARP TRIENERGY PTY LIMITED

ABN 25 146 966 305

Directors' Report

Directors Benefits

No director has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with a director, a firm which a director is a member or an entity in which a director has a substantial financial interest.

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

Signed in accordance with a resolution of the Board of Directors:



David Shearwood
Director



Justyn Peters
Director

Dated:

27 FEB 2015

ARP TRIENERGY PTY LIMITED

ABN 25 146 966 305

Directors' Declaration

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The directors of the company declare that:

1. the financial statements and notes are in accordance with the Corporations Act 2001:
 - (a) comply with Accounting Standards described in Note 1 to the financial statements and the Corporations Regulations; and
 - (b) give a true and fair view of the company's financial position as at 30 June 2014 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



David Shearwood
Director



Justyn Peters
Director

Dated:

27 FEB 2015

ARP TRIENERGY PTY LIMITED

ABN 25 146 966 305

Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2014

	Note	2014 \$	2013 \$
Revenue	1	350	
Gross profit		350	
Administration expenses		(342)	(1,847)
Finance Costs		(30)	(21)
Operating profit (deficit) before income tax		(22)	(1,868)
Income tax (credit) attributable to operating profit (loss)			
Operating profit (deficit) after income tax		(22)	(1,868)
Retained profits (accumulated losses) at the beginning of the financial year		(5,533)	(3,665)
Total available for appropriation (deficiency)		(5,555)	(5,533)
Retained profits (deficit) at the end of the financial year		(5,555)	(5,533)
Other comprehensive income:			
Items that will not be reclassified to profit or loss:			
Items that will be reclassified subsequently to profit or loss when specific conditions are met:			
Total other comprehensive income for the year, net of tax			
Total comprehensive income for the year		(5,555)	(5,533)

The accompanying notes form part of the financial statements.

ARP TRIENERGY PTY LIMITED
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Detailed Profit and Loss Statement
For the year ended 30 June 2014

	2014	2013
	\$	\$
<hr/>		
Income		
Other fees	350	
Total income	350	
<hr/>		
Expenses		
Accountancy		1,490
Amortisation Expense	222	111
Bank Fees And Charges	120	122
Filing Fees		124
Interest - Australia	30	21
Total expenses	372	1,868
Profit (Loss) from Ordinary Activities before income tax	(22)	(1,868)

The accompanying notes form part of the financial statements.

ARP TRIENERGY PTY LIMITED
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Balance Sheet as at 30 June 2014

	Note	2014 \$	2013 \$
Assets			
Current Assets			
Cash assets	3	6	
Total Current Assets		6	
Non-Current Assets			
Other	4		222
Total Non-Current Assets			222
Total Assets		6	222
Liabilities			
Current Liabilities			
Financial liabilities		1,720	1,914
Total Current Liabilities		1,720	1,914
Total Liabilities		1,720	1,914
Net Assets (Liabilities)		(1,714)	(1,692)
Equity			
Issued capital		3,841	3,841
Retained profits / (Accumulated losses)		(5,555)	(5,533)
Total Equity (Deficiency)		(1,714)	(1,692)

The accompanying notes form part of the financial statements.

ARP TRIENERGY PTY LIMITED
ABN 25 146 966 305
Notes to the Financial Statements
For the year ended 30 June 2014

2014

2013

Note 1: Revenue and Other Income**Revenue:**

Other fees	350	
	<u>350</u>	

Note 2: Profit from Ordinary Activities

Profit (loss) from ordinary activities before income tax has been determined after:

Charging as Expense:

Amortisation of non-current assets:		
- Preliminary expenses	(333)	333
Total amortisation expenses	<u>(333)</u>	<u>333</u>
Borrowing costs	30	21
	<u>30</u>	<u>21</u>

Note 3: Cash assets

Bank accounts:		
Cash At Bank	6	
	<u>6</u>	

Note 4: Other Assets**Non Current**

Preliminary expenses		555
Less: accumulated amortisation		<u>(333)</u>
		<u>222</u>

These notes form part of the financial statements.

ARP TRIENERGY PTY LIMITED

ABN 25 146 966 305

Compilation Report to ARP TRIENERGY PTY LIMITED

We have compiled the accompanying special purpose financial statements of ARP TRIENERGY PTY LIMITED, which comprise the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 30 June 2014, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of ARP TRIENERGY PTY LIMITED

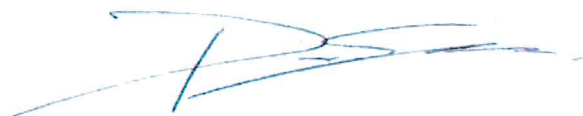
The directors of ARP TRIENERGY PTY LIMITED are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of the information provided by the directors of ARP TRIENERGY PTY LIMITED, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the directors of ARP TRIENERGY PTY LIMITED. We do not accept responsibility to any other person for the contents of the special purpose financial statements.



Paul Sallis Chartered Accountant

27 February, 2015

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ARP TRIENERGY PTY LIMITED

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report, of ARP Trienergy Pty Limited, which comprises the statement of financial position as at 30 June 2014, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies, other explanatory notes and the directors' declaration.

The Responsibility of Directors for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are appropriate to meet the financial reporting requirements and are appropriate to meet the needs of the members. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report which gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

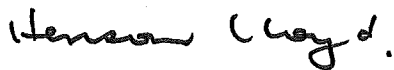
In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

Opinion

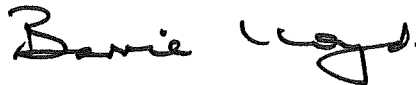
In our opinion, the financial report presents fairly, in all material respects, the financial position of ARP Trienergy Pty Limited as at 30 June 2014 and its performance for the year then ended in accordance with the accounting policies described in Note 1 of the financial statements.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the director's financial reporting responsibilities under the company's constitution. As a result, the financial report may not be suitable for another purpose.



Henson Lloyd
Chartered Accountants



Barrie Lloyd, FCA
Partner

Adelaide, 18th February 2015