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BQT SOLUTIONS SIGNS AUSTRALIAN DISTRIBUTION AGREEMENT WITH SEADAN SECURITY & ELECTRONICS.

MaxSec Group Limited (ASX: MSP), today announced that its division, BQT Solutions (Australia) Pty. Limited has entered into a new Distribution Agreement with Seadan Security & Electronics as a non-exclusive distributor of both BQT Solutions Smart Readers and Biometrics and Electric Locking products in

Australia.

Established in 1987 Seadan Security & Electronics is now one of the most trusted security wholesalers of the very latest security system solutions. With national branches, Seadan Security offers support and service to customers throughout the security industry.

Seadan Security & Electronics deliver an extensive range of security system solutions throughout Australia from all the leading brands.

MSP's CEO, Geoff Cleaves, said "Our new Distribution Agreement with Seadan Security & Electronics highlights our strategy to build BQT Solutions business by widening the distribution channels of our recently released distribution range of our Smart Reader, Biometrics and Electronic Locking products, including our miniguard™ series. We believe that we will have a strong long term relationship with Seadan Security & Electronics as the Company expands its product offering to Seadan's well established and

growing customer base."

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For more information, contact:

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About MaxSec Group Limited

MaxSec Group Limited, through its BQT Solutions divisions, is a leading designer, developer and global provider of quality, reliable Mifare® Classic®, Mifare Plus®, Mifare DESFire® EV1 and miPASS® secure smart card and reader systems, biometric, locking and other security products. For more information, visit our website at www.maxsec.com.

