

Watpac National Project Update | July 2015

Watpac is pleased to provide the following update on our key projects.

CONSTRUCTION

HEALTH & SCIENCE

Gold Coast Private Hospital

Gold Coast, QLD – \$150M

The 284-bed private hospital will feature a 24 hour Emergency Care Centre and 13 operating theatres including two Cath Laboratories and a state-of-the-art Hybrid theatre, with the capacity to expand further in the future. The facility will also provide medical specialties including cardiology, oncology, urology, orthopaedics, gynaecology and new paediatric and obstetric services. The hospital is scheduled to open in early 2016.

ANSTO Nuclear Medicine Molybdenum-99 Facility

Lucas Heights, NSW – \$83M

This complex health and science project will significantly increase the Australian Nuclear Science and Technology Organisation's (ANSTO) capacity to produce the critical life-saving radioisotope molybdenum-99 for healthcare providers throughout Australia and overseas. The multi-level 4,250 square metre facility has been designed to meet the requirements of the Australian Radiation Protection and Nuclear Safety Agency and Australian Non-proliferation and Safeguards Office. Construction is scheduled for completion in early 2016.

Ronald McDonald House South Brisbane

South Brisbane, QLD – \$30M

In early 2015 Watpac was awarded a contract to build the 12 level accommodation tower for Ronald McDonald House. The building will feature 112 accommodation rooms, communal spaces including lounges, kitchen and dining facilities, work spaces, indoor and outdoor recreation areas, a roof top function area and 266 square metres of ground level retail. Construction will also include associated landscaping, vehicle access facilities and on-site parking for up to 19 cars. The new facility will provide much needed additional accommodation to the existing house located near the Mater Private Hospital to create the largest Ronald McDonald House in the world.





Mater Private Hospital Springfield

Mater Private Hospital Springfield

Greater Springfield, QLD – \$50M

Watpac is delivering stage 1 construction works for the new Mater Private Hospital Springfield west of Brisbane. The hospital will be located at Springfield Central within 'Health City' – a 52-hectare master planned health and wellness precinct designed by Springfield Land Corporation in collaboration with Harvard Medical International. The project involves the construction of a six-level, 10,000 square metre hospital comprising four operating theatres, an inpatient unit, a day surgery unit and Greater Springfield's first cancer care centre. Works are scheduled for completion in late 2015.

Kempsey District Hospital

Kempsey, NSW – \$46M

Works are progressing on the major redevelopment of the Kempsey District Hospital, located on the New South Wales Mid-North Coast. The expansion forms part of an \$80 million joint State and Federal Government project and involves the construction of a new 10,000 square metre, five-storey hospital building to accommodate a new emergency department and emergency medical unit, new clinical support services, a coronary care unit, acute in-patient beds, operating theatres and a day surgery unit. The main building structure is nearing completion, with fit-out of high level services on the lower floors underway. Work on the façade will commence shortly.

Joint Health Education Facility

Port Macquarie, NSW – \$14M

Works on the Joint Health Education Facility for the University of New South Wales reached practical completion in January 2015. The specialist training facility is adjacent to the Port Macquarie Base Hospital and is the first campus in regional Australia where undergraduates will be able to complete their full six-year medical degree. The project comprised 3,500 square metres of staff and administration offices, lecture theatres and seminar rooms, anatomy laboratories, simulation laboratories for allied health, and research work space.

Australian Institute of Tropical Health & Medicine (AITHM) and Translational Research Facility

Townsville, QLD – \$23M

In December 2014, Watpac was awarded a contract to build the AITHM Tropical Health Research Facility in Townsville. The new world-class infectious diseases research facility will include PC2 and PC3 laboratories, a biological facility, specialist laboratory support spaces and offices. It will also house the Translational Research Facility, an approximately 1000 square metre building that will include offices, open plan workstations, conference facilities, consultant rooms and back of house facilities. Works are scheduled for completion in April 2016.

Australian Institute of Tropical Health & Medicine (AITHM) and Translational Research Facility



Knox Private Hospital Expansion

Melbourne, VIC – \$45M

Watpac is undertaking expansion works for the Knox Private Hospital, the largest private hospital in eastern Melbourne. This is the second project Watpac is delivering for Healthscope with the Group also building the Gold Coast Private Hospital. The Knox Private Hospital Expansion works will provide an extension to the existing Inpatient Unit creating an additional 60 beds, eight consulting suites, a new main entrance and pharmacy/gift shop. The project will also deliver an expanded imaging department and new kitchen, supply and storage areas, maintenance and workshop areas, and an additional 240 plus car parks. Construction is expected to be completed by November 2015.

Baptcare Residential Aged Care Facility

Macleod, VIC – \$24M

Works are progressing on the construction of this new state-of-the-art aged care and respite facility for Baptcare, located in eastern Melbourne. The project involves construction works for Stage 1C of the new facility including 120 new bedrooms with ensuites, staff offices, dining areas, leisure/sitting rooms, a hair salon, utility areas, laundry and a commercial kitchen. In addition, associated landscaping, access road and car park pavements will also be delivered. Site work commenced in October 2014 and is scheduled for completion in early 2016.

York & George



RESIDENTIAL

York & George

Sydney, NSW – \$126M

Watpac was awarded the design and construct contract for the new York & George mixed-use tower in May 2015. Located in Sydney's CBD, the 39-storey tower will front onto both York Street and George Street. Featuring 199 apartments, a 7-storey mixed-use podium structure and two underground basement levels, the project will also incorporate heritage restoration works on two existing buildings – the heritage-listed Spiden House and Carlton House. Works have commenced and are expected to be completed by mid-2018.

STK Apartments

St Kilda, VIC – \$85M

Watpac is progressing construction works on the prestigious STK Apartments residential tower on St Kilda Road for Caydon Property Group. Upon completion the 26-storey tower, which includes a five-level podium and a four-level basement, will be the tallest building in St Kilda. STK Apartments will feature 328 luxury residences, a private garden and pool with resort amenities, a fitness centre and art gallery. The project is scheduled for completion in early 2016.

Central Adelaide

Adelaide, SA – \$70M

In April 2015, Watpac was awarded the contract to deliver the Central Adelaide residential development located on Grote Street in Adelaide's CBD. Watpac will deliver a state-of-the-art 18-storey apartment complex comprising 260 apartments available in studio, 1, 2 and 3 bedroom configurations, ground floor retail and lower level parking with car stacking facilities. The residential development will also feature a sky garden with barbecue facilities, sky pool, three-hole mini golf course, stone massage walking track, gym and fitness centre, mini cinema and billiard rooms. The project is scheduled for completion at the end of 2016.

30 Esplanade – Stage 1

Brighton, VIC – \$22M

Stage 1 of the 30 Esplanade boutique residential development in Brighton comprises 24 luxury four-storey townhouses, designed by award-winning Melbourne architects Wood Marsh. Many of the townhouses will feature open north facing courtyards, and all will include large entertaining roof gardens with northern views of the Melbourne skyline or of the bay to the south and west. Construction is scheduled for completion in September 2015.

Central Adelaide



COMMERCIAL

333 George Street

Sydney CBD, NSW – \$70M

Construction works are progressing on a new office tower for Charter Hall Group's wholesale managed fund, the Core Plus Office Fund. This new commercial tower at 333 George Street is set to become one of Sydney's most contemporary workspaces. Watpac will deliver 15 levels of A-Grade office space, three levels of premium retail, rooftop terraces and basement parking. Demolition of the existing building is now complete and excavation works have commenced. The building is scheduled for completion in mid-2016.

180 Brisbane

Brisbane CBD, QLD – \$210M

Located in the heart of the Brisbane CBD, the prestigious 34-storey office tower is being developed by Daisho Co. Ltd and will feature 59,100 square metres of A-Grade commercial space, ground floor and podium retail, and basement parking. Its design will achieve a 6 Star Green Star rating by the Green Building Council of Australia and an A-Grade Property Council of Australia rating. The project recently reached a major milestone with the completion of the highest point of the structure in June. The project is scheduled for completion in late 2015.

Southpoint

South Bank, QLD – \$140M

Work is progressing on Anthony John Group's new 21-level transit-oriented development located near the South Bank railway station. The tower will feature 24,000 square metres of A-Grade commercial space with 3,000 square metres of ground floor retail and dining, a gymnasium and basement parking, and will be Flight Centre's new global headquarters. Construction works include an integrated fit-out for the tower which is designed to meet a number of environmental objectives through the use of natural light and high standards of energy and water conservation. The project is scheduled for completion in mid-2016.

Overseas Passenger Terminal

Sydney NSW – \$37M

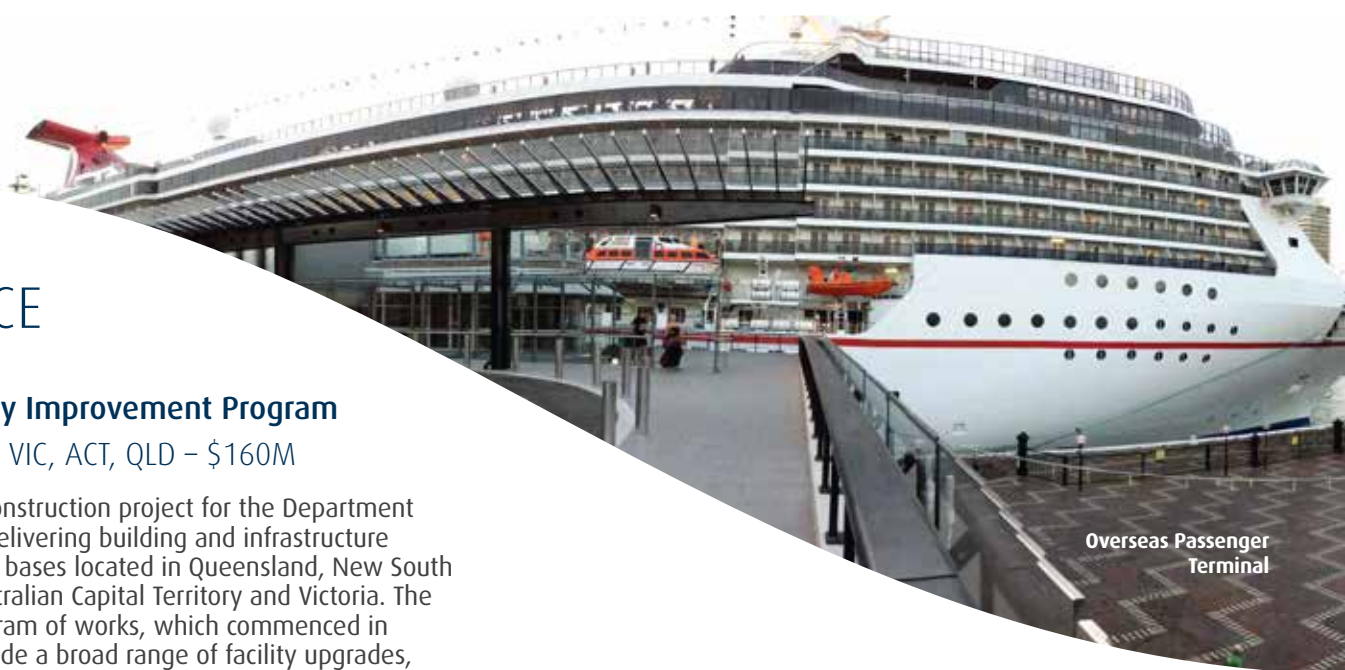
Watpac undertook major works to expand and refurbish the Overseas Passenger Terminal with Stage 1 works reaching practical completion in January 2015. Works included extending and refurbishing the ground floor and improving access via road upgrades, a new taxi drop off area and the installation of new internal and external lifts. A new mezzanine level and extension to the south forecourt have also provided additional seating areas. Construction took place in a live environment with minimal disruption to the day-to-day operations of this busy Sydney landmark. Stage 2 works are underway and are scheduled for completion in September 2015.

DEFENCE

Base Security Improvement Program

Various NSW, VIC, ACT, QLD – \$160M

This national construction project for the Department of Defence is delivering building and infrastructure upgrades to 16 bases located in Queensland, New South Wales, the Australian Capital Territory and Victoria. The extensive program of works, which commenced in July 2013, include a broad range of facility upgrades, civil works and enhancements to security and visitor management across a number of bases.



EDUCATION

Queensland Schools Project PPP

South-East Queensland

This major infrastructure program will see Watpac build 10 new schools for the Queensland Government as part of the Plenary Schools consortium. Watpac's component of the works program involves the design and construction of new schools in high growth regions of South East Queensland. The construction program is part of the State's \$1.5 billion investment over the 30 year PPP concession term delivered in partnership with Plenary Group and Delta FM Australia. The five-year construction program commenced in January 2014 and is expected to create more than 3,000 jobs throughout the life of the project. Stage 1A works at Pimpama and Burpengary were handed over in October 2014 and stage 1B in December 2014. Construction at Pallara, Ripley, Caboolture West and Griffin has commenced with stage 1B completion due in December 2015.



Burpengary State Secondary College

Charles Sturt University Campus – Stage 1

Port Macquarie, NSW – \$34M

Works are progressing on Stage 1 of the new Charles Sturt University Campus in Port Macquarie where Watpac is delivering 5,700 square metres of education and research areas, built around a centralised courtyard, to accommodate more than 1,000 students and 100 staff. The campus will offer teaching and research areas, staff office accommodation, an Indigenous Student Centre, outdoor learning spaces, car parking for 350 vehicles and Port Macquarie-Hastings Council's Food, Soil and Water Testing Centre, a specialist research facility.

Charles Sturt University
Campus – Stage 1



Leicester Street Student Accommodation

Parkville, VIC – \$60M

Watpac is delivering this 14-level, 648 bedroom student accommodation facility for Campus Living Villages and the University of Melbourne. This is the second project Watpac is delivering for Campus Living Villages. The 22,500 square metre facility will include a mix of Studio, 1 and 4-bedroom units and is being designed to achieve a 5 Star Rating for a multi-unit complex. Prefabricated bathroom pods are being used for 85 per cent of the bathrooms. Construction is scheduled for completion ahead of the 2016 school year.

Newington College

Sydney, NSW – \$14M

In April 2015, Watpac was awarded a contract to build new facilities and infrastructure at Newington College in Sydney's Inner West. The project comprises construction of the three-storey Year 7 Centre, two-storey Drama Centre including a large performance stage and 190 seat theatre, and entry forecourt. Located between existing College structures, the new complex has been designed to provide seamless interaction between old and new facilities and encourage the use of different learning spaces. The project is scheduled for completion in March 2016.

Kirwan State High School – Year 7 Building

Townsville, QLD – \$10M

In December 2014, Watpac reached practical completion of the construction of the new three-storey Year 7 Block for Kirwan State High School. Included within the new building are 20 general learning areas, three collaboration areas, staff facilities plus amenities. The building will be the hub of the school's Year 7 'Flying Start' initiative, providing students and staff with a purpose-built facility.

SPORTS

Werribee Sports and Fitness Centre

Werribee, VIC – \$40M

Watpac is undertaking major expansion works to the Werribee Sports and Fitness Centre in Victoria. The existing complex will be redeveloped to deliver nine indoor multi-sports courts including a 1,500 seat show court, as well as a café, crèche, four outdoor netball courts and additional car parking. The upgrade will also deliver a new gymnasium, indoor courts, and improved access to the site. The bulk of the expansion will be delivered in three phases between early 2015 and early 2016.

Queensland State Velodrome

Chandler, QLD – \$51M

In March 2015, Watpac finalised the managing services contract for Stage 2 of the new Queensland State Velodrome after Stage 1 activities commenced on site in October 2014. The new velodrome will host the cycling events for the Gold Coast 2018 Commonwealth Games and is the second project Watpac is undertaking for this international event following completion of the Gold Coast Aquatic Centre in 2014. The state of the art cycling facility will include a world-class timber track, streamlined roof design, mixed use sports courts, function spaces and a café. Works are expected to be completed by mid-2016.

HOTELS

Pullman Ibis Hotels and Conference Centre

Brisbane Airport, QLD – \$78M

In March 2015, Watpac was awarded a design and construct contract to build a 5-star Pullman Hotel, 3.5-star Ibis Hotel and Conference Centre at Brisbane Airport for Flynn Property Group and Scott Flynn Properties. This will be the airport's biggest third party development to date. Furthermore, the Pullman Hotel will be the first 5-star hotel to be built in Brisbane in over a decade. On site works are expected to commence in September 2015.



CIVIL & MINING

Cornishman Pit

Southern Cross, WA – \$29M

Watpac is providing drill, blast and mining services for Hanking Gold Mining at the Cornishman Pit of its Southern Cross Operations. Located 400km east of Perth, the project commenced in August 2014 and will continue for a 19-month period. Works involve cutbacks that will extend the existing pit to the south and west to a depth of approximately 130 metres. Watpac is using a mix of 657 scrapers, 200 tonne and 120 tonne class excavators and 777 dump trucks supported by smart drill technology to achieve Hanking's mining schedule of over one million tonnes per month. Ore will be transported approximately 30km from the pit to the recently refurbished Hanking processing plant at Marvel Loch.

Kathleen Valley Gold Project

WA – \$17M

Watpac was awarded the mining services contract by long-term client, Ramelius Resources in May 2015. Located approximately 50 km north of the township of Leinster, Watpac will undertake surface mining works for the project including clear and grub, topsoil removal, load and haul, drill and blast, and dewatering operations. Mining will be carried out at the project's Mossbecker and Yellow Aster Pits where Watpac is contracted to provide mining services over a 12 month period using conventional excavator and dump truck mining methods.

Nova Nickel Project

Norseman, WA – \$18M

In January 2015, Watpac was awarded a contract by Sirius Resources to build a new tailing storage facility at its Nova Nickel Project. The facility will feature an aboveground impoundment with a maximum embankment height of 13.5 metres. A single main embankment will surround the entire facility and will be approximately 800,000 cubic metres including a composite liner system across the basin footprint. Above the liner, an underdrainage system with approximately 8 km of collection piping will also be installed to collect infiltration and aid in consolidation of the tailings.

Mt Magnet Gold Mine

WA – \$200M

Mt Magnet Gold Mine is located approximately 600km north-east of Perth in Western Australia's Central West. The five-year mining contract commenced in 2011 and involves re-establishing the existing mine as an open cut operation within the Galaxy tenement. The project involves drill and blast, load and haul of waste and ore, and feeding the client's gold processing facility. The mine produces approximately 100,000 ounces of gold per annum. Currently Watpac's 200 tonne class excavator and Cat 777 fleet are operating at close to the bottom of the original Saturn pit, some 160 metres below the pit exit. Watpac is working closely with its client to achieve a safe and profitable mining operation.



Tutunup South Mineral Sands

Busselton, WA – \$45M

Watpac has been undertaking contract mining services on the Tutunup South Mineral Sands project for Iluka Resources, near the town of Busselton, since 2010 as part of a six-year contract. Watpac is working closely with Iluka Resources and the local community to minimise the mine's impact. Work includes the construction of noise bunds and the relocation of a sensitive wet land area to a specially constructed nursery on site.

Logue Brook Dam Spillway Remedial Works

Harvey, WA – \$9M

Watpac is progressing upgrade works at Logue Brook Dam's spillway for the Water Corporation. This project follows the success of the Samson Brook Dam project Watpac completed in 2013-14. The new project involves demolition of the existing spillway and bridge and construction of a new spillway comprising 2,500 cubic metres of reinforced concrete, a new bridge and associated works. Completion of the spillway will bring the dam into line with ANCOLD safety requirements and increase its capacity to 160,000L/s. Works commenced on site in November and Watpac aims to reach project completion in coming months.

Port Hedland Waste Water Treatment Plant Decommissioning

Port Hedland, WA – \$1.8M

Building on a strong client relationship, Watpac has been awarded a three month contract by long-term client, the Water Corporation of WA, to decommission the Waste Water Treatment Plant at Port Hedland. Works involve underground pipework removal and disposal, concrete demolition and disposal, removal and disposal by a licensed sub-contractor of all asbestos pipework, backfilling of excavations and levelling of the site. Upon completion, the Water Corporation will hand over the site to a property developer for future development.

Capel Satellite Projects

Capel, WA

Watpac is delivering two satellite projects for Iluka Resources that will run in parallel with works the Group is undertaking at the Tutunup South Mineral Sands Mine. The first project is an iron concentrate harvesting contract that will run from November 2014 to May 2016. Watpac will harvest a number of dams containing iron concentrate, which will be dried out and stockpiled ready for shipping overseas. The second smaller project involves cleaning out one lined dam containing ironman gypsum at Iluka's North Capel site.



Logue Brook Dam Spillway Remedial Works

SPECIALTY SERVICES

Vic's Meat Redevelopment

Mascot, NSW

The redevelopment of the Vic's Meat facility in Mascot involves the design of a new process layout including a new mezzanine floor with sophisticated office fit-out and end design. The 2,200 square metre facility will be used for sorting, packing, chilling, valuing adding and dispatching the product. It will also provide the client with the opportunity to become an AQIS and Halal certified facility to supply international customers. Works are taking place in a live environment and this has required Watpac and the client to work closely together to ensure minimal impact on operations. The project is scheduled for completion in August 2015.

Brisbane Girls Grammar School Year 7 and Research Centre

Brisbane, QLD

This major school upgrade project reached practical completion in February 2015 in readiness for commencement of the school year. Watpac was responsible for the design management, programming and construction of a new seven-storey building to deliver integrated teaching spaces, administration support facilities, and a new library facility. To operate in the constrained site area within a live school environment, Watpac established extensive processes and communication procedures to limit the project's impact on school activities.



Brisbane Girls Grammar School

BAC Domestic Terminal Expansion – Virgin Business Lounge

BAC Domestic Terminal Expansion – Virgin Business Lounge

Brisbane, QLD

The expansion of Virgin's domestic terminal for the Brisbane Airport Corporation reached practical completion in March 2015. This complex project involved expanding the terminal to house a larger Virgin Business Lounge and relocating and upgrading the Virgin Valet area. The project also involved the relocation of vital in-ground services that support the entire airport operations. The project was successfully delivered within the fully-operational airport.

Baiada Poultry Hanwood Facility Expansion

Hanwood, NSW

Works are progressing on this intricate construction project, which complements the Group's extensive expertise in the food manufacturing sector. The project involves the design and delivery of significant facility upgrades within a fully-operational food processing plant, including upgrades to the site's infrastructure, fire fighting capabilities and live bird receiving capacity. Construction is scheduled for completion in coming months.

Brisbane Grammar School Refurbishments

Brisbane, QLD

This project involved refurbishment of five buildings and the creation of a contemporary Social Space for Grade 5 and 6 students with works reaching practical completion in December 2014. Watpac built two commercial kitchens, expanded classroom facilities across the school in a staged approach, and delivered upgrades to existing services all. The project was delivered with minimal disruption to the school and students due to Watpac's adherence to extensive safety policies and comprehensive communication protocols.

Baiada Poultry Oakburn Protein Plant

Tamworth, NSW

Watpac Specialty Services delivered the new protein plant in Tamworth for Baiada Poultry with works reaching practical completion in April 2015. This design and construction project required Watpac to work closely with Baiada's Danish equipment suppliers to design the new state of the art facility, which features both low and high temperature processing.