

# ASX Announcement

G8 Education Limited  
(ASX:GEM)



6 July 2015

## **G8 Education Increases its holding in Affinity Education shares to 19.89%**

G8 Education Limited (**G8 Education**) (**ASX:GEM**) has acquired 8,049,844 fully paid ordinary shares in Affinity Education on 3 July 2015. G8 Education had acquired 38,001,946 fully paid ordinary shares in Affinity Education on 2 July 2015. G8 Education's holding of 46,051,790 shares represents 19.89% of Affinity Education's ordinary shares on issue.

As announced on 3 July 2015 G8 Education proposes to make a takeover bid for all of the Ordinary Shares in Affinity Education which G8 Education does not already own. G8 Education proposes to offer one fully paid ordinary share in Affinity Education for every 4.61 fully paid ordinary shares in Affinity Education valuing Affinity Education at \$162 million (or \$0.70 per Affinity Education share) at the closing price on 2 July 2015.

G8 Education's Chairperson Jenny Hutson said "the Offer represents compelling value to Affinity Education shareholders".

ENDS

**Chris Scott**

Managing Director