

8 July 2015

Company Announcements Office
Australian Stock Exchange
20 Bridge Street
SYDNEY NSW 2000



Dear Sir/Madam

Completion of the MEREP buying period and the proposed allotment of awards under MEREP

Macquarie Group Limited (ASX code: MQG) (Macquarie) advises that the acquisition of Macquarie ordinary shares required for the 2015 profit share and promotion awards under the Macquarie Group Employee Retained Equity Plan (MEREP) has been completed. As foreshadowed by Macquarie on 8 May 2015, the MEREP Trustee has purchased these shares on market. A total of approximately \$383 million of Macquarie ordinary shares were purchased. The shares were acquired at an average purchase price of \$80.68 per share which will determine the number of MEREP awards staff receive in respect of the 2015 retained profit share awards under MEREP.

The Macquarie Notice of 2015 Annual General Meeting (Notice), lodged with ASX on 15 June 2015, contains a proposal for shareholder approval of the allocation of Restricted Share Units (RSUs) to the Managing Director and Chief Executive Officer (CEO) under MEREP. The Notice states that Macquarie will, prior to the Annual General Meeting, announce to the market the acquisition price for the allocation and the number of RSUs to be allocated to the CEO. The acquisition price is \$80.68 and the proposed allocation is 124,404 RSUs. Further information on this proposal is set out in the Explanatory Notes on Items of Business contained in the Notice.

Yours faithfully

Dennis Leong
Company Secretary