

Structured Investments
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8 July 2015

Mr Ross Pullen
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Pullen,

**Re: Westpac Self-funding Instalment Warrants over securities in
SPDR S&P/ASX 200 Fund (STW) and
SPDR MSCI Australia Select High Dividend Yield Fund (SYI)**

Westpac Banking Corporation is the issuer of the following Self-Funding Instalments (SFIs):

**STWSWB, STWSWC, STWSWD, STWSWG, STWSWH, STWSWI, STWSWR and STWSWS
SYISWJ, SYISWL and SYISWR**

Westpac has become aware that, as a result of an administrative error, the Completion Payment for the above SFIs, as announced to the market yesterday, is incorrect.

Details of Adjustment

| ASX Code | Completion Payment Previously Announced | Announcement Date | Revised Completion Payment |
|----------|---|-------------------|----------------------------|
| STWSWB | \$14.7850 | 7 July 2015 | \$15.4725 |
| STWSWC | \$21.0468 | 7 July 2015 | \$22.0256 |
| STWSWD | \$29.5652 | 7 July 2015 | \$30.9403 |
| STWSWG | \$21.7865 | 7 July 2015 | \$22.8012 |
| STWSWH | \$14.9136 | 7 July 2015 | \$15.6081 |
| STWSWI | \$28.0150 | 7 July 2015 | \$29.3200 |
| STWSWR | \$30.0800 | 7 July 2015 | \$31.4812 |
| STWSWS | \$44.8100 | 7 July 2015 | \$46.8976 |
| SYISWJ | \$8.7244 | 7 July 2015 | \$9.1290 |
| SYISWL | \$12.7235 | 7 July 2015 | \$13.3180 |
| SYISWR | \$16.9968 | 7 July 2015 | \$17.7868 |

As the SFIs have been suspended from trading today, no transactions have occurred in any of the above SFIs since the date of the announcement referred to in the table above.

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation