



8 July 2015

Dear Shareholders

The company is continuing its focus on building partnerships in South East Asia and is in active discussion with multiple potential partners. Since SE Asia is where the first plant will be built we expect SE Asia is the most likely source of the investment funds we need to secure to build the first plant.

Having taken this into consideration the board has decided not to continue with the ASX listing. Instead we will focus our attention on raising the capital needed from private investors in Asia and the possibility of an overseas listing.

Yours sincerely

Andrew Vickerman
Chairman