

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder****To** Company Name/Scheme HUB24 Limited (**ASX code: HUB**)

ACN/ARSN 87 124 891 685

Details of substantial holderName **Contango Asset Management Limited**

ACN 085 487 421

The holder became a substantial holder on 8/07/2015.

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities	Number of Securities	Person's Votes	Voting Power
Ordinary Shares	2,616,828	2,616,828	5.03%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder and Nature of Relevant Interest	Class and Number of Securities	Person's votes Affected
Contango Asset Management Limited ("CAML"), in its capacity as the investment manager for persons or trusts listed besides its name in Paragraph 4, has the power to control voting and/or the disposal of securities.	2,616,828 ord shares	2,616,828

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered holder	Class and Number of Securities	Person's votes Affected
Contango Asset Management Limited	National Nominees Limited	Contango Managed Investment Scheme	Ord Shares	261,430
	National Nominees Limited	Contango Microcap Ltd	Ord Shares	1,615,347
	BNP Paribas Nominees Pty Limited	Media Super Limited Microcap Fund	Ord Shares	740,051

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above is as follows:

Holder of Relevant Interest	Type	Date of Acquisition	Consideration	Number of Ordinary Shares
Contango Asset Management Ltd	Placement	4-Oct-13	\$682,139.90	524,723
Contango Asset Management Ltd	On-Market Buy	17-Oct-13	\$287,179.53	192,104
Contango Asset Management Ltd	Placement	27-Nov-13	\$317,859.10	244,507
Contango Asset Management Ltd	On-Market Buy	16-Oct-14	\$11,437.62	12,000
Contango Asset Management Ltd	On-Market Buy	17-Oct-14	\$389,995.06	409,257
Contango Asset Management Ltd	On-Market Buy	21-Oct-14	\$6,711.96	7,095
Contango Asset Management Ltd	On-Market Buy	22-Oct-14	\$50,042.28	53,328
Contango Asset Management Ltd	On-Market Buy	23-Oct-14	\$19,468.10	20,753
Contango Asset Management Ltd	On-Market Sale	17-Feb-15	- \$28,740.84	- 32,400
Contango Asset Management Ltd	On-Market Buy	3-Jun-15	\$760,698.53	617,776
Contango Asset Management Ltd	On-Market Buy	4-Jun-15	\$76,069.87	61,642
Contango Asset Management Ltd	On-Market Buy	5-Jun-15	\$25,976.91	21,701
Contango Asset Management Ltd	On-Market Buy	9-Jun-15	\$10,367.36	8,757
Contango Asset Management Ltd	On-Market Buy	10-Jun-15	\$4,073.40	3,500
Contango Asset Management Ltd	On-Market Buy	17-Jun-15	\$36,577.37	30,033
Contango Asset Management Ltd	On-Market Buy	18-Jun-15	\$23,244.77	18,933
Contango Asset Management Ltd	On-Market Buy	19-Jun-15	\$71,510.30	58,427
Contango Asset Management Ltd	On-Market Buy	22-Jun-15	\$2,841.85	2,313
Contango Asset Management Ltd	On-Market Buy	23-Jun-15	\$50,956.69	41,627
Contango Asset Management Ltd	On-Market Buy	24-Jun-15	\$5,432.22	4,438
Contango Asset Management Ltd	On-Market Buy	25-Jun-15	\$5,612.16	4,585
Contango Asset Management Ltd	On-Market Buy	29-Jun-15	\$81,801.66	66,830
Contango Asset Management Ltd	On-Market Buy	1-Jul-15	\$151,431.88	127,845
Contango Asset Management Ltd	On-Market Buy	2-Jul-15	\$8,879.21	7,500
Contango Asset Management Ltd	On-Market Buy	6-Jul-15	\$26,045.67	22,000
Contango Asset Management Ltd	On-Market Buy	7-Jul-15	\$81,027.05	63,040
Contango Asset Management Ltd	On-Market Buy	8-Jul-15	\$34,076.24	24,514

6. Associates

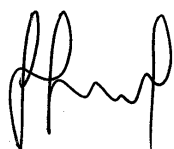
Not applicable

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Contango Asset Management Limited	Level 27, 35 Collins Street, Melbourne, VIC 3000
Contango Microcap Limited	Level 27, 35 Collins Street, Melbourne, VIC 3000
Contango Managed Investment Scheme	Level 27, 35 Collins Street, Melbourne, VIC 3000
National Nominees Limited	GPO Box 1406, Melbourne, VIC, 3001
BNP Paribas Nominees Pty Limited	PO Box R209, Royal Exchange, NSW 1225
Media Super Limited Microcap Fund	Level 10, 45 Clarence Street, Sydney, NSW 2000

Signature



GLENN FOWLES
COMPANY SECRETARY
9 JULY 2015