

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
TOWER Limited ("the Company")	088 481 234

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market buyback (NZSX and ASX) Shares to be cancelled
2	Date Appendix 3C was given to ASX	26 May 2015

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	929,680 40,000
4	Total consideration paid or payable for the shares/units	NZ\$2,031,569 NZ\$86,052

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	<p>highest price paid: NZ\$2.27 date: 18 June 2015</p> <p>lowest price paid: NZ\$2.14 date: 25 June 2015</p>	<p>highest price paid: NZ\$2.15</p> <p>lowest price paid: NZ\$2.15</p> <p>highest price allowed under rule 7.33: NZ\$2.2329</p>

Participation by directors

6 Deleted 30/9/2001.	N/A
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How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	Maximum of 16,587,690 shares may still be bought back
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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:

Director

Print name: David C Hancock

Date: 10 July 2015

+ See chapter 19 for defined terms.