



Sovereign Gold Company Limited
ACN 145 184 667

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Contact
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Latest News
www.sovereigngold.com.au

Directors / Officers

John Dawkins AO
Non-Executive Chairman

Simon Bird
Managing Director

Michael Leu
Non-Executive Director

Jacob Rebek
Non-Executive Director

Bruce Dennis
Non-Executive Director

ASX:SOC

ASX Release
10 July 2015

Appendix 3B Non-Renounceable Issue and Placement

Sovereign Gold Company Limited (**the Company**) (**ASX: SOC**) advises completion of the allotment and issue of shares with respect to the Non-Renounceable Rights Issue and Placement (ASX: 8 July 2015).

The attached Appendix 3B replaces the Appendix 3B lodged on 18 May 2015 and includes an updated list of the Company's 20 largest shareholders.

For further information please contact:

Simon Bird, Managing Director or
Henry Kinstlinger, Investor Relations

Sovereign Gold Company Limited,
Telephone: +61 2 9251 7177

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Sovereign Gold Company Limited

ABN

145 184 667

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---|--|
| 1 | +Class of +securities issued or to be issued | Fully Paid Ordinary Shares (FPO) |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 226,502,535 (Rights Issue Offer) 170,342,964 (Rights Issue Underwriter) 159,657,036 (Placement) Total 556,502,535 FPO |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | FPO |

+ See chapter 19 for defined terms.

Appendix 3B

New issue announcement

| | | |
|----|---|---|
| 4 | <p>Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> the date from which they do the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | Yes |
| 5 | Issue price or consideration | <p>Rights Issue Offer & Rights Issue Underwriter \$0.002 per FPO</p> <p>Placement \$0.002 per FPO issued under LR 7.1 \$0.002225 per FPO issued under LR 7.1A</p> |
| 6 | Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets) | Funds raised from the issue will be used to retire debt and be applied for working capital purposes. |
| 6a | <p>Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p> | Yes |
| 6b | The date the security holder resolution under rule 7.1A was passed | 28 May 2015 |
| 6c | Number of +securities issued without security holder approval under rule 7.1 | <p>119,053,650 of 159,657,036</p> <p>Placement (per this 3B)</p> |
| 6d | Number of +securities issued with security holder approval under rule 7.1A | <p>40,603,386 of 159,657,036</p> <p>Placement (per this 3B)</p> |

+ See chapter 19 for defined terms.

| 6e | Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting) | <div><div><div>▪ 44,200,000 FPO (3B: Apr 15, GM 11 Nov 14)</div><div>▪ 1,000,000 FPO (3B: Sep 15, GM 18 Aug 14)</div><div>▪ 24,182,352 FPO - SPP Underwriter (3B: Aug 14, GM:18 Aug 14)</div><div>▪ 19,300,000 - Mount Adrah Offer (3B: Aug 14, GM 11 Nov 14)</div><div>▪ 7,490,637 FPO - Bergen (3B: Aug 14, AGM 28 May 15)</div><div>▪ 47,281,324 FPO - Bergen (3B: Aug 14, AGM 28 May 15)</div></div></div> | | | | |
|-------------|---|--|--------|--------|-------------|-----|
| 6f | Number of +securities issued under an exception in rule 7.2 | <div><div><div>▪ 5,229,383 FPO - SPP (3B: July 14)</div><div>▪ 91,579,730 FPO – SPP (3B: Apr 15)</div><div>▪ 396,845,499 FPO – Rights Issue (per this 3B)</div></div></div> | | | | |
| 6g | If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation. | <div><div><div>Yes</div><div>Issue date is 10 July 2015</div><div>VWAP: \$0.0030</div><div>75%: \$0.002225</div><div>Source: Miraqle Platform, Orient Capital Pty Ltd</div></div></div> | | | | |
| 6h | If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements | <div><div><div>N/A</div></div></div> | | | | |
| 6i | Calculate the entity’s remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements | <div><div><div>Nil</div><div>under LR 7.1</div><div>38,765,714</div><div>under LR 7.1A</div></div></div> | | | | |
| 7 | +Issue dates Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A. Cross reference: item 33 of Appendix 3B. | <div><div><div>10 July 2015</div></div></div> | | | | |
| 8 | Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable) | <table><tr><th>Number</th><th>+Class</th></tr><tr><td>953,348,034</td><td>FPO</td></tr></table> | Number | +Class | 953,348,034 | FPO |
| Number | +Class | | | | | |
| 953,348,034 | FPO | | | | | |

+ See chapter 19 for defined terms.

Appendix 3B

New issue announcement

| | Number | +Class |
|---|------------------------------------|--|
| 9 Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable) | 1,800,000 | Options exercisable at \$0.2491 per Option on or before 16 December 2016 |
| 10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) | Dividend policy remains unchanged. | |

Part 2 - Pro rata issue

| | |
|---|---|
| 11 Is security holder approval required? | No. |
| 12 Is the issue renounceable or non-renounceable? | Non-renounceable |
| 13 Ratio in which the +securities will be offered | 1 : 1 |
| 14 +Class of +securities to which the offer relates | FPO |
| 15 +Record date to determine entitlements | Monday, 1 June 15 |
| 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? | Yes |
| 17 Policy for deciding entitlements in relation to fractions | N/A - this is a 1 : 1 issue |
| 18 Names of countries in which the entity has security holders who will not be sent new offer documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7. | Offer available to Australian and New Zealand shareholders only |
| 19 Closing date for receipt of acceptances or renunciations | 5pm on Friday, 3 July 2015 |

+ See chapter 19 for defined terms.

| | | |
|----|---|----------------------|
| 20 | Names of any underwriters | GTT Ventures Pty Ltd |
| 21 | Amount of any underwriting fee or commission | \$40,147.29 + GST |
| 22 | Names of any brokers to the issue | N/A |
| 23 | Fee or commission payable to the broker to the issue | N/A |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders | N/A |
| 25 | If the issue is contingent on security holders' approval, the date of the meeting | N/A |
| 26 | Date entitlement and acceptance form and offer documents will be sent to persons entitled | Wednesday, 4 June 15 |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders | N/A |
| 28 | Date rights trading will begin (if applicable) | N/A |
| 29 | Date rights trading will end (if applicable) | N/A |
| 30 | How do security holders sell their entitlements <i>in full</i> through a broker? | N/A |
| 31 | How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance? | N/A |

+ See chapter 19 for defined terms.

Appendix 3B

New issue announcement

- 32 How do security holders dispose of their entitlements (except by sale through a broker)? N/A
- 33 ⁺Issue date 10 July 2015

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of ⁺securities
(tick one)
- (a) ☒ ⁺Securities described in Part 1
- (b) ☐ All other ⁺securities
- Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☒ If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders
- 36 ☐ If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
- 1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 ☐ A copy of any trust deed for the additional ⁺securities

⁺ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

| 38 | Number of +securities for which +quotation is sought | | | | | |
|--------|---|---|--------|--------|--|--|
| 39 | +Class of +securities for which quotation is sought | | | | | |
| 40 | <p>Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | | | | | |
| 41 | <p>Reason for request for quotation now</p> <p>Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another +security, clearly identify that other +security)</p> | | | | | |
| 42 | Number and +class of all +securities quoted on ASX (including the +securities in clause 38) | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%; padding: 5px;">Number</th> <th style="width: 50%; padding: 5px;">+Class</th> </tr> <tr> <td style="height: 80px;"></td> <td></td> </tr> </table> | Number | +Class | | |
| Number | +Class | | | | | |
| | | | | | | |

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.


- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: 
.....
(Company secretary)

Date: 10 July 2015

Print name: Henry Kinstlinger

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+ See chapter 19 for defined terms.

+ See chapter 19 for defined terms.

Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

Part 1

| Rule 7.1 – Issues exceeding 15% of capital | |
|--|--|
| Step 1: Calculate “A”, the base figure from which the placement capacity is calculated | |
| Insert number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue | 156,582,073 |
| Add the following: <ul style="list-style-type: none"> Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2 Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval Number of partly paid +ordinary securities that became fully paid in that 12 month period Note: <ul style="list-style-type: none"> Include only ordinary securities here – other classes of equity securities cannot be added Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed It may be useful to set out issues of securities on different dates as separate line items | 5,229,383 SPP (3B: July 14) 7,490,637 Bergen (3B: Aug 14, AGM 28 May 15) 24,182,352 SPP Underwriter (3B: Aug 14, GM:18 Aug 14) 19,300,000 Mount Adrah Offer (3B: Aug 14, GM 11 Nov 14) 1,000,000 (3B: Sep 15, GM 18 Aug 14) 44,200,000 (3B: Apr 15, GM 11 Nov 14) 47,281,324 Bergen (3B: Aug 14, AGM 28 May 15) 91,579,730 SPP (3B: Apr 15) 396,845,499 Non Renounceable Rights Issue (per this 3B) |
| Subtract the number of fully paid +ordinary securities cancelled during that 12 month period | Nil |
| “A” | 793,690,998 |

+ See chapter 19 for defined terms.

| | |
|--|---|
| Step 2: Calculate 15% of “A” | |
| “B” | 0.15 <i>[Note: this value cannot be changed]</i> |
| Multiply “A” by 0.15 | 119,053,650 |
| Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used | |
| <p>Insert number of ⁺equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> • Under an exception in rule 7.2 • Under rule 7.1A • With security holder approval under rule 7.1 or rule 7.4 <p><i>Note:</i></p> <ul style="list-style-type: none"> • <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> | 119,053,650 of 159,657,036 Placement (LR 7.1 provision per this 3B) |
| “C” | 119,053,650 |
| Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1 | |
| “A” x 0.15 <i>Note: number must be same as shown in Step 2</i> | 119,053,650 |
| Subtract “C” <i>Note: number must be same as shown in Step 3</i> | 119,053,650 |
| Total [“A” x 0.15] – “C” | Nil. <i>[Note: this is the remaining placement capacity under rule 7.1]</i> |

+ See chapter 19 for defined terms.

Part 2

| Rule 7.1A – Additional placement capacity for eligible entities | |
|--|--|
| Step 1: Calculate “A”, the base figure from which the placement capacity is calculated | |
| “A” <i>Note: number must be same as shown in Step 1 of Part 1</i> | 793,690,998 |
| Step 2: Calculate 10% of “A” | |
| “D” | 0.10 <i>Note: this value cannot be changed</i> |
| Multiply “A” by 0.10 | 79,369,100 |
| Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used | |
| Insert number of ⁺ equity securities issued or agreed to be issued in that 12 month period under rule 7.1A Notes: <ul style="list-style-type: none"> • <i>This applies to equity securities – not just ordinary securities</i> • <i>Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> | 40,603,386 of 159,657,036 Placement (LR 7.1A provision per this 3B) |
| “E” | 40,603,386 |

⁺ See chapter 19 for defined terms.

| | |
|--|--|
| Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A | |
| “A” x 0.10 <i>Note: number must be same as shown in Step 2</i> | 79,369,100 |
| Subtract “E” <i>Note: number must be same as shown in Step 3</i> | 40,603,386 |
| Total [“A” x 0.10] – “E” | 38,765,714 <i>Note: this is the remaining placement capacity under rule 7.1A</i> |

+ See chapter 19 for defined terms.



SOVEREIGN GOLD COMPANY LIMITED

ISSUED CAPITAL As of 10 Jul 2015

Top 20 Holders Snapshot

Composition : Fully Paid Ordinary Shares

| Rank | Name | Units | % of Units |
|---|--|--------------------|---------------|
| 1. | HUDSON RESOURCES LIMITED | 132,300,000 | 13.88% |
| 2. | RAFFLESCO LIMITED | 71,442,650 | 7.49% |
| 3. | BOOMSLANG CAPITAL PTY LTD | 42,500,000 | 4.46% |
| 4. | KEMPO CAPITAL PTY LIMITED | 42,500,000 | 4.46% |
| 5. | MURDOCH CAPITAL PTY LTD <THE GLOVAC SUPER FUND A/C> | 42,500,000 | 4.46% |
| 6. | TEMPO CAPITAL PTY LTD <TEMPO GROWTH FUND A/C> | 42,500,000 | 4.46% |
| 7. | APPLABS TECHNOLOGIES LIMITED | 40,000,000 | 4.20% |
| 8. | MR JIHAD MALAEB | 25,125,000 | 2.64% |
| 9. | ZANI HOLDINGS PTY LTD | 20,000,000 | 2.10% |
| 10. | MR STEPHEN JAMES CONIGLIO | 15,000,000 | 1.57% |
| 11. | INNISFREE AUSTRALIA PTY LTD | 14,142,275 | 1.48% |
| 12. | CHIA PARK ALPACAS PTY LTD | 13,500,000 | 1.42% |
| 13. | DR LEON EUGENE PRETORIUS | 13,157,778 | 1.38% |
| 14. | MICHAEL ROBY LEU | 12,550,000 | 1.32% |
| 15. | MR LONG ZHANG | 11,075,268 | 1.16% |
| 16. | MR DAMIAN LOUIS CULLURA <THE D L CULLURA FAMILY A/C> | 10,000,000 | 1.05% |
| 17. | DAVINCH PTY LTD | 10,000,000 | 1.05% |
| 18. | DEJUL TRADING PTY LTD <EDDINGTON TRADING A/C> | 10,000,000 | 1.05% |
| 19. | MR TOBY OWEN RELF | 10,000,000 | 1.05% |
| 20. | ROBERT GEORGE TACY PTY LTD <R G TACY SUPER FUND A/C> | 10,000,000 | 1.05% |
| Totals: Top 20 holders of ISSUED CAPITAL | | 588,292,971 | 61.71% |
| Total Remaining Holders Balance | | 365,055,063 | 38.29% |