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The Manager ASX Market Announcements Australian Securities Exchange Limited SYDNEY NSW 2000

By e-Lodgement

## <u>Platinum announces appointment of Syndicate brokers on the upcoming listed investment company focusing on Asian equities, Platinum Asia Investments Limited</u>

On 10 June 2015, Platinum Asset Management Limited (**PTM**) announced its intention to create a new ASX listed investment company, Platinum Asia Investments Limited (**PAI**), which will focus on providing long-term capital growth through investing primarily in undervalued listed securities of companies in the Asia Region ex Japan.

The initial public offering of shares in PAI (**Offer**) will seek to raise a minimum of \$150 million. PTM, through its wholly-owned subsidiary, Platinum Investment Management Limited, intends to subscribe for approximately 25% of the total amount raised under the Offer subject to a cap of \$50 million.

Platinum is now pleased to announce that CBA Equities Limited has been mandated Sole Arranger to the IPO, and will be managed by Joint Lead Managers Bell Potter Securities Limited, Lonsec Limited, Morgan Stanley Australia Securities Limited and Ord Minnett Limited.

It is expected that a prospectus for the PAI listing will be lodged with ASIC towards the end of July 2015. Prospective shareholders will be able to obtain a prospectus by visiting <a href="www.platinumasia.com.au">www.platinumasia.com.au</a> once the prospectus has been lodged with ASIC.

Anyone who wishes to acquire shares in PAI will need to complete the application form that will be attached to or accompany the prospectus, or alternatively, contact their broker once the prospectus has been lodged.

E Norman

**Director of Investor Services and Communications**