PT ANTAM (Persero) Tbk

Exploration Report

ANTAM's total exploration cost in June 2015 totalled Rp2.2 billion (unaudited preliminary figure).

Gold exploration activities were conducted at the Cimahpar-Pasir Jawa prospect in Pongkor, West Java.

ANTAM conducted nickel exploration activities in Pomalaa, Southeast Sulawesi.

FOR MORE INFORMATION PLEASE CONTACT:

Tri Hartono (Corporate Secretary) Tel : (6221) 789 1234 Fax : (6221) 781 2822 Email: corsec@antam.com Website: www.antam.com

Jakarta, July 10, 2015

PT ANTAM (Persero) Tbk (ASX – ATM; IDX – ANTM; ANTAM) is pleased to announce its exploration report for June 2015 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on gold and nickel in June 2015, with total preliminary cost of Rp2.2 billion.

<u>GOLD</u>

ANTAM conducted gold exploration activities at Cimahpar-Pasir Jawa prospect in Pongkor, West Java. In June 2015 ANTAM conducted drilling, drill logging, sampling, geological mapping, rock and soil sampling; hand auger measurement; drill profile and track measurement; as well as geophysical measurement.

NICKEL

Nickel exploration activities were conducted in Pomalaa, Southeast Sulawesi. In Pomalaa, ANTAM conducted detailed geological mapping, sampling, core logging, grid measurement, single and triple drillings and preparation.

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Trenggono Sutiyoso, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Trenggono Sutiyoso is a full-time employee of the company. Mr. Trenggono Sutiyoso has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Trenggono Sutiyoso consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

