

BPS TECHNOLOGY ANNOUNCES STRATEGIC PARTNERSHIP WITH RSPCA QUEENSLAND

BPS Technology Limited (ASX: BPS) has today announced that its subsidiary bucqi Australia has formed a strategic partnership with the RSPCA Queensland that will help generate an additional cash stream to support the important activities of the animal welfare group, while also continuing to build on the momentum being achieved by bucqi.

Under the new partnership RSPCA Queensland will promote the bucqi app to its 30,000 plus supporters. In return it will receive a percentage of the fees generated off every transaction made by the supporters, staff, volunteers and friends of RSPCA Queensland who download and use the bucqi app.

The RSPCA will begin promoting the app to its supporters in the second half of 2015 encouraging them to register and start spending at bucqi-registered merchants around Australia.

Bucqi has now gained over 2,700 commitments from registered businesses to participate as merchants in just over three months, which has exceeded expectations, and highlights the demand for the unique loyalty reward application

CEO of BPS Technology, Trevor Dietz, said the partnership presents an opportunity for RSCPA Queensland to be an early adopter of the technology and help its fund raising activities in an innovative and effective way that does not involve any "heavy lifting" by the non-profit organisation.

"The best part about this offering is its simplicity – all the RSPCA has to do is to encourage its supporters to download the bucqi app by scanning the special bucqi/RSPCA QR code which will be advertised on the RSPCA's website and correspondence sent to its supporters," said Mr Dietz. "Each time a RSPCA supporter spends through the bucqi system, the RSPCA earns 1 per cent of the value of every transaction that is completed with participating merchants."

With more than 600,000 not-for-profits in Australia, competition for fund raising is increasingly intense and the partnership secures a passive income stream for RSPCA Queensland through the bucqi technology.

RSPCA Queensland spokesperson, Michael Beatty, said corporate sponsorships like this were essential to help the RSPCA Queensland raise funds, 99 per cent of which happens through the community.

"Not many people are aware just how much these donations mean to us – every little bit helps," he said.

"This is an incredibly busy time for the RSPCA and with additional financial income like this we can make sure more animals are cared for."

BPS Technology remains very enthusiastic about the opportunities presented by the bucqi technology. The RSPCA Queensland partnership is representative of the types of consumer groups that the company is targeting to build further scale in the platform.

The company looks forward to providing further updates on significant consumer and merchant partnerships in due course.

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About bucqi

bucqi is a disruptive technology based around a loyalty platform designed for Small to Medium Businesses (SMBs) combined with a robust and innovative mobile payment app for both merchants and consumers. Payments platform has been two years in the making and has a number of patents pending. It allows consumers to easily pay for goods and services without taking out their wallet or swiping their credit card and they earn and redeem reward points via a wide range of participating suppliers.

About BPS Technology Limited (ASX:BPS)

BPS Technology Limited is a leading provider of technology platforms and management systems in the Currency Alternative space for Small to Medium Businesses (SMBs). Its technology platforms and systems help to drive customers to its SMB merchants. This enables BPS to generate revenues from its SMB merchant base.

Bartercard is recognised as the largest Barter Trade Exchange in the world; TESS offers a cloud based software service to other Barter Trade Exchange operators; and bucqi is a merchant centric mobile loyalty, rewards and payments application. As a result of the agreements referred to above, the Group will operate in ten countries, have more than seventy five offices and employ approximately 400 staff to support its 54,000 card holder base who currently generate more than AU\$600 million in transaction value annually.

The Company listed on the ASX on 9 September 2014. Its Board of Directors and Senior Management have extensive experience of the trade exchange, loyalty, transaction and payment industries, financial management and corporate governance.