

ASX Announcement

13 July 2015

Attached are the following documents relating to the appointment of Gary Munitz as Managing Director of Invigor Group Limited (ASX: IVO) announced earlier today.

- Appendix 3X – Initial Director’s Notice
- Summary of key contractual terms of employment

Invigor advises that the following resolutions being considered by Shareholders at the General Meeting being held on Tuesday 14 July 2015 will now be considered under ASX Listing Rule 10.11 to the extent they relate to Gary Munitz as he is considered a Related Party under the Listing Rules following his appointment to the Board:

- Item 1 - Approval of conversion of convertible notes into shares
- Item 3 – Approval of proposed issue of Options.

For further information, please contact:

Gary Cohen
Executive Chairman
+61 2 8251 9600

About Invigor Group Limited

Invigor Group is a leading information technology and digital solutions company. It specialises in innovative business intelligence, big data solutions for businesses and consumers which are supported by strategic consulting, development and marketing services. Invigor delivers its cloud based solutions to a broad range of clients including: retailers, brands, mobile network providers, local and state governments, advertising and media agencies.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	INVIGOR GROUP LIMITED
ABN	75 081 368 274

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gary Paul Munitz
Date of appointment	13 July 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
43,157 fully paid ordinary shares
9,800,000 unquoted options issued under the Invigor 2014 Employee Incentive Plan

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
GADANI Holdings Pty Ltd <Munitz Super Fund> Mr Munitz is a director and shareholder of GADANI Holdings Pty Ltd and a member of the Superannuation Fund.	10,138,600 fully paid ordinary shares 413,158 quoted Entitlement Options 1,666,666 convertible notes

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Summary of key contractual terms of employment for Gary Munitz, Managing Director
Effective from 13 July 2015

Initial Term	3 years
Fixed Annual Remuneration	\$250,000pa (including \$50,000 which is rebated against any bonus payable under the Short Term Incentive plan). Plus superannuation. Reviewable annually.
Long Term Incentive	Entitlement to participate in the Invigor 2014 Employee Incentive Plan. This is an option plan whereby employees and executives may be invited to acquire options over shares on terms determined by the directors in accordance with the rules of the Plan. Any options proposed to be issued to Mr. Munitz in the future will be subject to shareholder approval while he is a director of the Company.
Short Term Incentive	Entitlement to participate in the Invigor Bonus Plan. Bonuses are payable at the discretion of the Board and based on the Company being profitable. The principles of the Bonus Plan are set out in the Company's annual remuneration report.
Termination	120 days prior notice by either party (other than for termination with cause). No termination benefits are payable.