



SOVEREIGN GOLD COMPANY LIMITED

Sovereign Gold Company Limited
ACN 145 184 667

Level 2, 131 Macquarie Street
Sydney NSW 2000
Tel: +61 2 9251 7177
Fax: +61 2 9251 7500

Contact

Simon Bird, MD

e. corporate@sovereigngold.com.au

Latest News

www.sovereigngold.com.au

Directors / Officers

John Dawkins AO
Simon Bird, MD
Michael Leu
Bruce Dennis
Jacob Rebek

ASX: SOC

ASX Release
14 July 2015

Debt retirement following capital raising

Sovereign Gold Company Limited (ASX: SOC) (**Sovereign Gold**) advises that following the completion of Non-Renounceable Rights Issue and Placement, Sovereign Gold has substantially reduced its debt position.

As advised in the rights issue Information Booklet, 50% of the funds raised from the Entitlement Offer would be utilised to retire the outstanding balance under the Convertible Securities Agreement with Bergen Global Opportunity Fund II, LLC (**Bergen**) dated 13 December 2013 and 25% to reduce the loan outstanding to Hudson.

The Bergen facility has been repaid in full and \$200,000 of the Hudson loan facility has been settled.

Managing Director Simon Bird said, "While the debt facilities were necessary at the time, Sovereign Gold is pleased to have been able to work constructively with both Bergen and Hudson to reduce these in a manner that benefits shareholders and enables the Company to return its focus to our key exploration projects and proposed drilling programmes."

"We thank our shareholders and investors for their continued support, we also welcome new shareholders and we hope to soon achieve exploration success."

For further information please contact:

Simon Bird, Managing Director or
Henry Kinstlinger, Investor Relations

Sovereign Gold Company Limited,
Telephone: +61 2 9251 7177