

14 July 2015

Completion of Innovium Acquisition

The Directors of Site Group International Limited ("Site", ASX:SIT) are pleased to announce the completion of the acquisition of Innovium Pty Ltd ("Innovium").

Innovium is a Registered Training Organisation which delivers a range of programs across project management and Business for individuals and corporate clients.

As per earlier communication to shareholders, the consideration for the acquisition comprises:

- Upfront: 1.0 x FY15 EBITDA (Equity);
- Earn out: 1.0 x FY16 EBITDA (2/3 Equity and 1/3 Cash); and
- Earn out: 0.5 x FY17 EBITDA (2/3 Equity and 1/3 Cash).

The Upfront equity consideration will be issued at 35 cents being the 30 day VWAP and the Earn out equity consideration will be issued at the 30 day VWAP to 30 June 2016 and 30 June 2017.

For further information on this acquisition, shareholders should refer to the market release on 7 July 2015.

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Media and Investors

Vernon Wills
Managing Director and CEO
+61 (7) 3114 5188
vern.wills@site.edu.au

Craig Dawson
CFO
+61 (7) 3114 5188
craig.dawson@site.edu.au

Principal & Registered Office: Level 4, 96 Albert St, Brisbane QLD 4000