



Notification of reorganisation of capital - return of capital (cash)

Announcement Summary

Entity name

KRUCIBLE METALS LIMITED

Applicable security for the return of capital

KRB - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

Wednesday July 15, 2015

Return of Capital amount per security

AUD 0.05000000

Effective Date

Tuesday August 18, 2015

Record Date

Thursday August 20, 2015

Payment Date

Thursday August 27, 2015

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

KRUCIBLE METALS LIMITED

1.2 Registered Number Type

ABN

Registration Number

12118788846

1.3 ASX issuer code

KRB

1.4 The announcement is

New announcement

1.5 Date of this announcement

Wednesday July 15, 2015

1.6 ASX +Security Code

KRB



ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Return of capital type and approvals

2.1 Are any of the below approvals required for the return of capital before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the return of capital.

Yes

2.1a Approvals

| Approval/Condition | Date for determination | Is the date estimated or actual? | **Approval received/condition met? [Select...] |
|---|------------------------|----------------------------------|---|
| +Security holder approval | Friday August 14, 2015 | Actual | |
| Comments <input type="text"/> | | | |

2.2 Is the return of capital a selective reduction of capital

No

Part 3 - Return of capital timetable and details

3.1 +Record date

Thursday August 20, 2015

3.2 Does the +entity have quoted options on issue?

Yes

3.2a Last day for trading in pre-return of capital quoted options

Monday August 17, 2015

3.3 Effective date. Trading in the re-organised +securities on an "ex return of capital" basis commences. If the +entity has quoted options, trading in the quoted options commences on a +deferred settlement basis. If the +entity's +securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Tuesday August 18, 2015

3.4 +Record Date

Thursday August 20, 2015

3.4a If the +entity has quoted options, first day for the +entity to send notice to each +security holder, register +securities on a post-return of capital basis and send holding statements.

Friday August 21, 2015



3.5 *Issue Date (Payment date). If the +entity has quoted options, +deferred settlement market in options ends. Last day for +entity to send notices to +security holders for quoted options they hold. Last day for +entity to register quoted options on a post-reorganised basis

Thursday August 27, 2015

3.5a If the +entity has quoted options, trading in the options starts on a normal T+3 basis

Friday August 28, 2015

3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis

Wednesday September 2, 2015

3.6 Currency in which the return of capital is made ("primary currency")

AUD - Australian Dollar

3.7 Return of capital amount per +security

AUD 0.05000000

Part 4 - Other +entity-issued +securities affected by the return of capital

4.1 Will the return of capital affect the exercise price of any +entity-issued options?

Yes

4.1a Exercise price of options

| | |
|---|--|
| ASX +security code KRBO | ASX +security description OPTION 23-JAN-16 |
| Quoted/Unquoted Quoted | Currency AUD |
| Exercise price before capital return AUD 0.05000000 | Exercise price after capital return AUD 0.00000000 |

Part 5 - Further information

5.1 Has the +entity applied for an ATO class ruling in relation to the return of capital?

Yes

5.1a Please provide further information on the ATO ruling

A draft ruling has been received. On the basis of this draft ruling, the directors have determined that the payment will be a capital return with no dividend component. The Company is seeking to obtain the issuance of a final ruling prior to the shareholder meeting on 14 August 2015.

5.2 Source of funds for return of capital

Current cash holdings of the Company.

5.3 Further information relating to this return of capital



5.4 Additional information for inclusion in the Announcement Summary

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