ASX Release

Redbank Energy Limited | ABN 67 116 665 608 Suite 2105, Level 21, Westfield Tower 1 520 Oxford Street, Bondi Junction, NSW 2022 | T + 61 2 9386 4355 | F + 61 2 9386 5355

Wednesday, 15 July 2015

Sale Process for the Remaining Assets of Redbank Project

In response to shareholder enquiries, Redbank Energy Limited (ASX: AEJ) (**REL**) wishes to provide the following market update.

As disclosed in REL's ASX released dated 27 February 2015, REL submitted an indicative offer for the acquisition of the Redbank Power Station assets to the Receivers of Redbank Project, Korda Mentha. REL confirms that the sale process for those assets is on-going and REL remains involved in that process.

ENDS

Further Information:

Richard Butler
Chairman & Company Secretary - Redbank
T + 61 2 9386 4355