

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Terramin Australia Limited
ABN: 67 062 576 238

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Feng Sheng
Date of last notice	4 June 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Asipac Group Pty Ltd (director and sole shareholder)
Date of change	14 July 2015
No. of securities held prior to change	367,735,006 fully paid ordinary shares by Asipac Group Pty Ltd
Class	Fully paid ordinary shares
Number acquired	252,532,254
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Issue of shares to Asipac Group Pty Ltd following conversion of notes and issue in lieu of payment of interest under convertibles notes of a total value of \$16,565,622 (see Appendix 3B lodged by Terramin on 14 July 2015)

+ See chapter 19 for defined terms.

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No. of securities held after change	620,267,260 fully paid ordinary shares held by Asipac Group Pty Ltd, an entity controlled by Mr Sheng
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares to Asipac Group Pty Ltd following conversion of notes and issue in lieu of payment of interest under convertibles notes (see Appendix 3B lodged by Terramin on 14 July 2015)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.