



HUNTER HALL GLOBAL VALUE LIMITED

ACN 107 462 966

17 July 2015

Market Announcements Office
ASX Limited
Level 5, 20 Bridge Street
Sydney NSW 2000

Net Tangible Asset Backing

Hunter Hall Global Value Limited (**HHV**) refers to its ASX announcements on its net tangible asset backing (**NTA**) made between 10 September 2014 and 1 July 2015 (inclusive) (for the NTA as at the dates between 5 September 2014 and 26 June 2015 (inclusive)), (**NTA Announcements**).

The Board advises that a deferred income tax liability on unrealised gains was not included in the post-tax NTA figures reported in the NTA Announcements, meaning the post-tax NTA figures reported in those announcements were overstated by between 0.4% and 5.1%. The differences between the reported post-tax NTA figures and the post-tax NTA figures corrected to include the deferred income tax liability are set out in Annexure A.

In addition, the Board wishes to clarify that the NTA figures for 31 December 2014 and 20 February 2015 used in HHV's Appendix 4D, 31 December Half-Year Financial Report and the accompanying ASX announcement and half year results presentation (announced to the ASX on 26 February 2015) are the pre-tax NTA figures. The corrected post-tax NTA figures for 31 December 2014 and 20 February 2015 are as set out in Annexure A.

The Board does not consider the differences in the reported post-tax NTA figures and the corrected post-tax NTA figures to be material to investors but considers that it is appropriate to correct HHV's NTA Announcements.

Yours faithfully,

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Company Secretary

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Annexure A

Post-tax NTA as at	Reported post-tax NTA (cents per share)	Correct post-tax NTA (cents per share)	Difference (%)
5/09/2014	128.30	127.79	-0.4%
12/09/2014	130.80	129.54	-1.0%
19/09/2014	129.17	127.56	-1.3%
26/09/2014	128.36	127.07	-1.0%
3/10/2014	127.85	126.72	-0.9%
10/10/2014	122.90	122.90	0.0%
17/10/2014	122.90	122.90	0.0%
24/10/2014	126.04	125.53	-0.4%
31/10/2014	127.89	126.83	-0.8%
7/11/2014	129.47	128.07	-1.1%
14/11/2014	129.35	127.95	-1.1%
21/11/2014	129.35	127.87	-1.1%
30/11/2014	131.52	129.39	-1.6%
5/12/2014	136.23	132.69	-2.6%
12/12/2014	135.18	131.96	-2.4%
19/12/2014	136.13	132.62	-2.6%
26/12/2014	137.32	133.46	-2.8%
31/12/2014	136.34	132.77	-2.6%
9/01/2015	135.38	132.10	-2.4%
16/01/2015	132.58	130.14	-1.8%
23/01/2015	137.61	133.66	-2.9%
31/01/2015	138.83	134.52	-3.1%
6/02/2015	142.51	137.10	-3.8%
13/02/2015	145.40	139.12	-4.3%
20/02/2015	147.50	140.59	-4.7%
26/02/2015	149.88	142.26	-5.1%
28/02/2015	150.25	142.52	-5.1%
6/03/2015	149.47	142.01	-5.0%
13/03/2015	148.97	141.60	-4.9%
20/03/2015	138.40	134.21	-3.0%
27/03/2015	135.68	132.33	-2.5%
3/04/2015	138.92	134.60	-3.1%
10/04/2015	142.17	136.91	-3.7%
17/04/2015	136.47	131.70	-3.5%
24/04/2015	136.00	131.37	-3.4%
8/05/2015	133.47	129.61	-2.9%
15/05/2015	138.29	133.00	-3.8%
22/05/2015	140.61	134.62	-4.3%
31/05/2015	141.20	135.03	-4.4%
5/06/2015	142.92	136.24	-4.7%
12/06/2015	142.23	135.75	-4.6%
19/06/2015	142.34	135.84	-4.6%
26/06/2015	143.25	136.48	-4.7%