

ASX Announcement



LANTERN HOTEL GROUP (ASX:LTN)

17 July 2015

El Toro Sale

Lantern is pleased to announce we have exchanged contracts for the unconditional sale of the El Toro Hotel for \$24 million.

Sale price is a premium to the hotel's December 2014 carrying value, and will increase net asset value per security (before costs) from 11.5cps to 12.4cps (based on Lantern's 31 December 2014 carrying value and balance sheet adjusted for the sale of the Five Dock bottleshop land which settled in June this year).

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