



**RUTILA**  
RESOURCES

Rutila Resources Ltd  
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17th July 2015

Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
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### **Satisfaction of all conditions relating to Todd Off-Market Takeover Offer**

Rutila Resources Limited (ASX:RTA; **Rutila**) refers to the current off-market takeover offer (**Offer**) by TIO (NZ) Limited (**Todd**) to acquire all of the shares of Rutila it does not already own for A\$0.30 cash per Rutila share.

Rutila is pleased to advise, that further to the notification received by Todd on 16<sup>th</sup> July 2015 and released to the market on the same date, Todd have now confirmed that all conditions of its Offer have been satisfied or waived and accordingly the Offer is unconditional.

Todd has indicated that they will now move to compulsorily acquire the remaining shares that to date have not been accepted into the Offer and in which it does not already have a relevant interest.

Rutila expects the consideration for those shareholders that have accepted the Offer to be paid within a month of the date on which the Offer became unconditional (being 16<sup>th</sup> July 2015).

Independent Director of Rutila Mr Emmanuel Correia noted he wished to thank all Rutila shareholders who have supported the Company over the prior years and is pleased with the way the Offer has been received by shareholders.

**For further information please contact Mr. Emmanuel Correia, Non-Executive Director or on (02) 9259 4400.**