

**Clime Investment Management Limited ("CIW")  
ACN 067 185 899**

**Mr. DONALD McLAY APPOINTED AS CHAIRMAN**

The Board of Clime Investment Management Limited (CIW) wishes to announce the following change to its Board.

Mr. Donald McLay has been appointed as Chairman of CIW. The appointment continues with the CIW policy of Chairman rotation amongst the Board members. Don replaces Mr. Neil Schafer who has been the Chairman since February 2014.

Neil will remain on the Board and will remain Chairman of the Audit and Risk, and Remuneration sub committees

A handwritten signature in black ink that reads 'Richard Proctor'.

Richard Proctor  
Company Secretary

For any enquiries concerning the update, please contact Richard Proctor (02) 8917 2142 or at [Richard@clime.com.au](mailto:Richard@clime.com.au).