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APPOINTMENT OF CHAIRMAN OF AUDIT AND RISK COMMITTEE

Academies Australasia Group Limited (ASX:AKG) is pleased to announce that Mr Bill Say Mui Foo, an Independent and Non-Executive Director of the Company, has been appointed Chairman of the Audit and Risk Management Committee, succeeding Dr John Schlederer. The appointment is with effect from 17 July 2015.

Dr John Schlederer, Chairman of the Company, continues as a member of the Audit and Risk Management Committee, together with Non-Executive Director Mr Chiang Meng Heng.

Mr Foo has a MBA from McGill University and BBA from Concordia University. He was recently appointed Lead Independent Director and Audit Chairman of Mewah International Inc, which is listed on the Singapore Stock Exchange. Mr Foo is a professional director and advisor to various companies including Chairman of Unigestion Asia. His considerable international business experience includes: Non-Executive Director of International Enterprise Singapore, where he chaired the Audit Committee, Non-Executive, Independent, Director of Temasek Life Sciences Ventures and Non-Executive Director of two companies listed on the Singapore Exchange, including as Chair of the Audit Committee.

Mr Foo also has been recognised for his contribution to education and the community when, in November 2013, he was awarded an honorary doctorate from James Cook University.

Christopher Campbell **Group Managing Director**

For further information call Chris Grundy, CFO, or Christopher Campbell on +61 2 9224 5555.

Academies Australasia has been operating for 107 years and listed on the Australian Securities Exchange for 38 years. The group comprises 18 separately licensed colleges operating in New South Wales, Victoria, South Australia, Western Australia and Queensland in Australia, and in Singapore. The group offers more than 250 qualifications in a wide range of recognised courses at different levels – Certificates, Diplomas, Advanced Diplomas and Bachelor and Master Degrees. Over the years, Academies Australasia colleges have taught tens of thousands of students from 122 countries, including 6 dependencies.