

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To New Zealand Stock Exchange
and
To Nuplex Industries Limited

CC: Australian Securities Exchange

Relevant event being disclosed: Decrease by more than 1% holding

Date of relevant event: 17 July 2015

Date this disclosure made: 21 July 2015

Date last disclosure made: 24 June 2015

Substantial product holder(s) giving disclosure

Full name(s): Allan Gray Australia Pty Ltd (**Allan Gray Australia**) and its related bodies corporate as set out in Table 1 of Annexure A (together **Allan Gray Group**), as investment manager for the funds or investment mandates listed at Table 2 of Annexure A

Summary of substantial holding

Class of quoted voting products: Ordinary Shares

Summary for: Allan Gray Group

For **this** disclosure,—

- (a) total number held in class: 10,189,952
- (b) total in class: 191,265,949
- (c) total percentage held in class: 5.328%

For **last** disclosure,—

- (a) total number held in class: 12,130,662
- (b) total in class: 191,265,949
- (c) total percentage held in class: 6.342%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: See Annexure B – Trades on market unless otherwise specified

Details after relevant event

Details for: Allan Gray Group

Nature of relevant interest(s): As investment manager for the funds or investment mandates listed at Table 2 of Annexure A that hold Nuplex Industries Limited ordinary shares as set out in Annexure B

For that relevant interest,—

- (a) number held in class: 10,189,952
- (b) percentage held in class: 5.328%
- (c) current registered holder(s): See Annexure B
- (d) registered holder(s) once transfers are registered: See Annexure B

Additional information

Address(es) of substantial product holder(s): C/- Allan Gray Australia, Level 2 Challis House, 4 Martin Place Sydney, NSW 2000, Australia

Contact details: Eugene Tan, Company Secretary, telephone +61 2 8224 8627, email: eugene.tan@orbis.com

Nature of connection between substantial product holders: Related bodies corporate, as set out in Table 1 of Annexure A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Eugene Tan, Company Secretary, Allan Gray Australia certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

ANNEXURE A OF 1 PAGE REFERRED TO IN THE ABOVE FORM

Nuplex Industries Limited

Table 1 – Related bodies corporate

The following entities are associates of Allan Gray Australia Pty Ltd (AGA) and each other by virtue of being related bodies corporate.

Orbis Holdings Limited	Orbis Mansfield Street Properties Ltd
Orbis World Limited	Orbis Investment Management (BVI) Limited (OIMLBVI)
Orbis Investment Management Limited (OIML)	Orbis Investment Advisory Pty Limited
Orbis Asset Management Limited (OAML)	Allan Gray (Holdings) Pty Ltd
Orbis Administration Limited	Orbis Investment Advisory (Hong Kong) Limited
Orbis Investment Research Limited	Orbis Client Services (Canada) Limited
Orbis Investment Management (MIS) Limited	Orbis Holdings (UK) Limited
Triple Blue Holdings Limited	Orbis Investment Management (Europe) LLP
Pictet Overseas Trust Corporation and Pictet Trustee Company SA	Orbis Investment Management (Luxembourg) S.A

Table 2 - Funds

An entity within the Group acts as investment manager for some or all of the assets in the following funds.

No	Fund name	Manager	Code	Registered holder	Persons entitled to be registered holder
1.	Allan Gray Australia Equity Fund	AGA	SMEF	Citibank N.A., Sydney Branch as SMEF's custodian	Equity Trustees Limited as SMEF's responsible entity
2.	Allan Gray Australia Opportunity Fund	AGA	SMSF	Citibank N.A., Sydney Branch as SMSF's custodian	Equity Trustees Limited as SMSF's responsible entity
3.	Warakiri Australian Equities Pensions and Charities Fund	AGA	SMWA	ANZ Nominees Ltd as SMWA's custodian	Warakiri Asset Management Pty Ltd SMWA's trustee
4.	Ibbotson Australian Shares High Alpha Trust	AGA	SMIA	JP Morgan Nominees Australia Ltd as SMIA's custodian	Ibbotson Associates Australia Ltd SMIA's trustee
5.	Construction and Building Unions Superannuation Fund	AGA	SMCB	NAB Custodial Services as SMCB's custodian	United Super Pty Ltd as SMCB's trustee
6.	HESTA Superannuation Fund	AGA	SMHT	JP Morgan Nominees Australia Ltd as SMHT's custodian	H.E.S.T. Australia Ltd as SMHT's trustee
7.	Hostplus Pooled Superannuation Trust	AGA	SMHP	Citibank N.A., Sydney Branch as SMHP's custodian	Host Plus Pty Ltd as SMHP's trustee
8.	Russell Australian Opportunities Fund	AGA	SMRI	State Street Australia Ltd as SMRI's custodian	Russell Investment Management Ltd as SMRI's responsible entity
9.	Catholic Superannuation Fund	AGA	SMCS	NAB Custodial Services as custodian for SMCS	CSF Pty Ltd as SMCS's trustee
10.	Maritime Super	AGA	SMMS	NAB Custodial Services as custodian for SMMS	Maritime Super Pty Ltd as SMMS's trustee
11.	Non-Government Schools Superannuation Fund	AGA	SMNG	State Street Australia Ltd as SMNG's custodian	Non-Government Schools Superannuation Fund Pty Ltd as SMNG's trustee
12.	REST Superannuation Fund	AGA	SMRT	State Street Australia Ltd as SMRT's custodian	Retail Employees Superannuation Pty Ltd as SMRT's trustee
13.	Government Employees Superannuation Board	AGA	SMGB	Northern Trust Corporation as SMGB's custodian	Government Employees Superannuation Board
14.	Orbis Global Equity Fund (Australia Registered)	OIML	GAPL	Citibank N.A., Hong Kong Branch, as GAPL's custodian	Equity Trustees Limited as GAPL's responsible entity
15.	Orbis Global Equity Fund Limited	OIML	OGEF	Citigroup Fund Services Canada, Inc (Citi Canada) as OGEF's custodian	OGEF
16.	Orbis Optimal SA Fund Limited	OIML	OSAP	Citi Canada as OSAP's custodian	OSAP
17.	Institutional Global Equity Fund	OIML	IGEF	Citi Canada as IGEF's custodian	IGEF
18.	Orbis Optimal LP	OAML	OOLP	Citi Canada as OOLP's custodian	OOLP
19.	Orbis International Equity LP	OAML	IELP	Citi Canada as IELP's custodian	IELP
20.	Orbis SICAV – Global Equity Fund	OIML	SGPL	Citibank International plc (Luxembourg Branch) (Citi Lux) as SGPL's custodian	SGPL
21.	Orbis SICAV – Asia- Ex Japan Fund	OIMLBVI	XJPL	Citi Lux as XJPL's custodian	XJPL
22.	Orbis SICAV – Global Balanced Fund	OIML	GBSA	Citi Lux as GBSA's custodian	GBSA
23.	Orbis SICAV – International Equity	OIML	SNPL	Citi Lux as SNPL's custodian	SNPL
24.	Orbis OEIC Global Equity Fund	OIML	UKGE	Citi Lux as UKGE's custodian	UKGE

ANNEXURE B OF 1 PAGE REFERRED TO IN THE ABOVE FORM**Trades giving rise to a change in relevant interest**

Trade Date	Reference Code	Action	No of security	Consideration
07 Jul 15 to 17 Jul 15	SMGB	Sell	-418,937	-\$ 1,559,617
23 Jun 15 to 03 Jul 15	SMHT	Sell	-236,152	-\$ 871,606
07 Jul 15 to 17 Jul 15	SMIA	Sell	-127,547	-\$ 476,275
07 Jul 15 to 17 Jul 15	SMMS	Sell	-203,371	-\$ 756,881
07 Jul 15 to 17 Jul 15	SMNG	Sell	-129,379	-\$ 481,484
07 Jul 15 to 17 Jul 15	SMRI	Sell	-95,178	-\$ 354,750
07 Jul 15 to 17 Jul 15	SMRT	Sell	-724,836	-\$ 2,697,775
01 Jul 15	SMWA	Sell	-5,310	-\$ 19,753
	Total		-1,940,710	-\$ 7,218,141

Trades on market, unless otherwise stated

Present relevant interest

Reference Code	Total no of securities
SMCB	2,125,403
SMCS	878,244
SMEF	2,181,874
SMGB	850,334
SMHP	1,392,005
SMHT	308,156
SMIA	157,363
SMMS	410,047
SMNG	262,085
SMRI	158,479
SMRT	1,448,676
SMWA	17,286
Total	10,189,952