

22 July 2015

US Masters Residential Property Fund (Fund)

ASX: URF

Dixon Advisory & Superannuation Services advises of change of responsible entity

ASIC has now registered the retirement of Dixon Advisory & Superannuation Services Limited (**DASS**) (ACN 103 071 665) as the responsible entity of the US Masters Residential Property Fund (ARSN 150 256 161) and the appointment of Walsh & Company Investments Limited (**Walsh & Co**) (ACN 152 367 649).

In addition to the change of responsible entity, the investment manager of the Fund has also changed from DASS to URF Investment Management Pty Limited (**URF IM**).

Walsh & Co, URF IM and DASS are related bodies corporate. Walsh & Co is a dedicated responsible entity for managed investment schemes and is the responsible entity for five other registered managed investment schemes.

This change is in accordance with the notice issued to unitholders on 29 May 2015.

The change of responsible entity and investment manager will not have any material effect on the way the Fund is operated or managed.

For more information, contact:

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