

NOVARISE RENEWABLE RESOURCES INTERNATIONAL LTD

Australian Securities Exchange Announcement

Thursday 23 July, 2015

The Manager
Companies Announcements Officer
Australian Securities Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

ASX Announcement – Request for extension of voluntary suspension

On 22 June 2015, Novarise Renewable Resources International Ltd (the Company) applied for and was granted by ASX a suspension of the quotation of the ordinary securities of the Company. As noted in the request for suspension released on ASX on that date, the suspension was sought because Novarise's auditor had raised a number of material matters with respect to its audit of the Company's annual financial report for the year ended 31 December 2014 that the directors of the Company need to resolve with the auditor.

The Company is advised by Mr Su Qingyue, the CEO of the Company that the Company are continuing to work through these matters with the auditor. The Company has previously advised that its annual financial report for the year ended 31 December 2014 will be finalised, and lodged with ASX, would be available in late July. The board however was advised by Mr Su Qingyue that it will take another 8 weeks before it is able to complete task.

The Company is also advised that its majority shareholder and CEO, Mr Qingyue Su, has reassured and reiterated his assurances of ongoing support to the Company so as to ensure that the Company continues to trade in accordance with the normal course of its business.

The Company will continue to keep the market updated.

Dated: 23 July 2015

Signed: 

Name: Qingyue Su
For and on behalf of Novarise

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