



World Reach Limited
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24 July 2015

The Manager
Market Announcements Platform
Australian Securities Exchange

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Profit Guidance

World Reach Limited ('the Company'), in its recent Appendix 4C – March Quarter 2015 released on 29 April 2015, and in prior statements to the market, indicated that it expected to achieve a FY15 profit before tax "broadly in line with budget expectations and the previous financial year". Last year's result was a net profit of \$439,449 and the Company's budget for FY15 was for an increase over that figure.

The Company is pleased to advise that, following a strong trading performance in the month of June, it has reached a point in the preparation of the FY15 financial accounts such that it now anticipates that its FY15 result will be a net profit for FY15 in the range of \$600,000 to \$650,000. This is an increase of between 36% and 48% on the result achieved in FY14.

There is a mix of recurring and non-recurring profit items incorporated within the FY15 result. In the interests of providing further clarity to existing and potential investors, the Company advises that the Operating Profit component of the FY15 result should be well ahead of that achieved in FY14, and also ahead of budget, despite the major increase in the Company's amortization of capitalized development projects. There are certain non-operating items, most of which are of a non-recurring nature, currently being reviewed with auditors and others, the net effect of which will give rise to the remainder of the anticipated profit.

The Company expects to finalize the remaining items in the next two weeks and to release its full and final set of financial reports by mid to late August.

The quarterly Appendix 4C update, which will be released by 31 July 2015, will include more detail about the Company's performance in the June quarter and its short term outlook.

Yours faithfully

A handwritten signature in black ink, appearing to read "Michael Capocchi".

Michael Capocchi
Managing Director