

24 July 2015

Todd Transaction – Notice of Meeting and Proposed Capital Return

The Directors of Flinders Mines Limited (ASX:FMS) advise that Deloitte Corporate Finance will finalise its Independent Experts Report in respect to the Todd Corporation Transaction* in the next few days. This report and the Notice of Meeting will then be lodged with the ASX and ASIC for review. Once this process has been completed both documents will be dispatched to shareholders.

The Directors are also pleased to advise that if the Todd transaction is approved by shareholders, they have resolved to return 0.25 cents per share (approx. \$7m) of the initial option fee of \$10m to its shareholders via a return of capital "Capital Return". The Capital Return will be subject to shareholder approval and a favourable class ruling by the Australian Tax Office (ATO) on the taxation treatment of the payment.

Approval for the Capital Return will also be sought at the shareholders' meeting to vote on the Todd Transaction.



IAN GORDON
MANAGING DIRECTOR

* For further detail refer to ASX announcement dated 11 May 2015