

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: **Duet Group**

ACN/ARSN **Comprising DUET Company Limited (ABN 93 163 100 061),
DUET Investment Holdings Limited (ABN 22 120 456 573),
DUET Finance Limited (ABN 15 108 014 062) in its personal
capacity and as responsible entity of DUET Finance Trust
(ARSN 109 363 135)**

1. Details of substantial shareholder

Name **Deutsche Bank AG and its related bodies corporate (together,
the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

There was a change in the interests of the substantial holder on **22 July 2015**

The previous notice was given to the company on **3 July 2015**

The previous notice was dated **1 July 2015**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power(5)	Person's votes	Voting power (5)
Stapled Securities	174,967,273	11.71%	197,377,161	13.21%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Schedule 1.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (Stapled Securities)	Person's Votes
Deutsche Bank AG, Sydney Branch	RBM Nominees Pty Ltd	Deutsche Bank AG, Sydney Branch	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as principal	179,599,913	179,599,913
	Unknown			17,570,603	17,570,603
Deutsche Australia Ltd	HSBC Custody Nominees (Australia) Limited	Deutsche Australia Ltd	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as investment manager	202,933	202,933
Deutsche New Zealand Ltd	Custodial Services Ltd	Craigs Investment Partners Ltd	<p>Deutsche New Zealand Ltd has a deemed relevant interest under s608(3)(a) of the Corporations Act 2001 through its 49.9% shareholding in Craigs Investment Partners Ltd</p> <p>Craigs Investment Partners Ltd has the power to dispose of or control the exercise of a power to dispose of, the securities held in the capacity as investment manager</p>	3,712	3,712

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
RBM Nominees Pty Ltd	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Deutsche Australia Ltd	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Deutsche New Zealand Ltd	Level 36 Vero Centre, 48 Shortland Street, Auckland, New Zealand



Signature

Name Fiona Cheng
Deutsche Bank AG, Hong Kong Branch

24 July 2015

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected (Stapled Securities)	Person's votes affected
2/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.35	-1,837,735	-1,837,735
2/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.34	1,059,296	1,059,296
2/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.36	350,000	350,000
2/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.36	-350,000	-350,000
2/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.34	123,084	123,084
2/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.34	117,296	117,296
2/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.34	-117,296	-117,296
2/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.34	106,633	106,633
2/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.34	37,570	37,570
2/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.34	-10,657	-10,657
2/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.33	7,589	7,589
2/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.35	-5,433	-5,433
2/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.34	3,068	3,068
3/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.32	437,991	437,991
3/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.31	279,204	279,204
3/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.31	-279,204	-279,204
3/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.34	116,592	116,592
3/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.34	107,924	107,924
3/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.34	90,637	90,637
3/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.34	-90,637	-90,637
3/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.34	-90,637	-90,637
3/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.34	-42,098	-42,098
3/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.35	-39,706	-39,706
3/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.35	-16,711	-16,711
3/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.35	16,223	16,223
3/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.32	5,327	5,327
3/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.35	-1,426	-1,426
3/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.34	488	488
6/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.33	-83,306	-83,306
6/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.34	72,494	72,494
6/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.34	-67,977	-67,977
6/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.32	42,682	42,682
6/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.33	-30,900	-30,900
6/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.34	17,326	17,326
6/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.31	-17,326	-17,326
6/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.32	14,635	14,635
6/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.34	-2,013	-2,013
7/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.37	-303,867	-303,867
7/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.35	252,379	252,379
7/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.35	250,000	250,000
7/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.35	201,646	201,646
7/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.35	58,719	58,719
7/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.35	-58,719	-58,719
7/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.35	52,116	52,116
7/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.35	51,983	51,983
7/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.35	-51,983	-51,983
7/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.35	-49,317	-49,317
7/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.35	19,476	19,476
7/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.35	-17,764	-17,764
7/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.36	-17,074	-17,074
7/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.35	6,973	6,973
7/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.36	-5,661	-5,661
7/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.37	2,625	2,625
7/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.35	-1,712	-1,712
7/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.37	216	216

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected (Stapled Securities)	Person's votes affected
7/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.35	-10	-10
8/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.33	1,291,791	1,291,791
8/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.33	225,364	225,364
8/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.36	-150,000	-150,000
8/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.33	-99,580	-99,580
8/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.33	95,823	95,823
8/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.33	-95,823	-95,823
8/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.34	5,440	5,440
8/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.33	532	532
8/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.33	-4	-4
8/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.35	1	1
9/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.30	553,235	553,235
9/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.32	-202,588	-202,588
9/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.31	64,319	64,319
9/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.31	42,561	42,561
9/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.31	-42,561	-42,561
9/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.31	38,509	38,509
9/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.31	-32,852	-32,852
9/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.32	27,682	27,682
9/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.31	-5,640	-5,640
9/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.33	4	4
9/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.33	-3	-3
10/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.32	574,604	574,604
10/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.32	50,542	50,542
10/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.32	-4,976	-4,976
10/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.32	3,059	3,059
13/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.31	2,443,273	2,443,273
13/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.32	-108,288	-108,288
13/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.32	-98,981	-98,981
13/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.32	26,601	26,601
13/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.31	3,325	3,325
14/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.33	342,676	342,676
14/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.34	-189,452	-189,452
14/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.33	173,676	173,676
14/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.33	71,525	71,525
14/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.33	45,189	45,189
14/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.30	-24,301	-24,301
14/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.34	3,533	3,533
15/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.35	278,612	278,612
15/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.37	-200,000	-200,000
15/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.35	95,380	95,380
15/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.37	-95,380	-95,380
15/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.37	82,384	82,384
15/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.35	82,384	82,384
15/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.37	-82,384	-82,384
15/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.33	-71,525	-71,525
15/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.37	46,551	46,551
15/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.37	-46,551	-46,551
15/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.34	-30,158	-30,158
15/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.37	-4,948	-4,948
16/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.38	168,441	168,441
16/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.36	86,404	86,404
16/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.37	66,502	66,502
16/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.38	-66,502	-66,502
16/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.37	-49,583	-49,583
16/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.38	-22,772	-22,772
16/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.37	10,736	10,736

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected (Stapled Securities)	Person's votes affected
16/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.37	7,980	7,980
17/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.38	-467,660	-467,660
17/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.36	131,414	131,414
17/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.37	31,256	31,256
17/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.38	-31,256	-31,256
17/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.38	-5,986	-5,986
17/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.37	-2,879	-2,879
17/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.38	2,128	2,128
17/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.37	2,128	2,128
17/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.38	-2,128	-2,128
22/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.18	9,171,464	9,171,464
22/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.20	7,679,936	7,679,936
22/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.23	324,784	324,784
22/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.09	-315,711	-315,711
22/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.02	232,260	232,260
22/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.18	91,161	91,161
22/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.18	-91,161	-91,161
22/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.19	10,000	10,000
22/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.23	-10,000	-10,000
22/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.18	-9,495	-9,495
22/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.19	8,265	8,265
22/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.17	5,770	5,770
22/07/2015	Deutsche Bank AG, Sydney branch	Sell	2.02	-2,360	-2,360
22/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.02	1,862	1,862
22/07/2015	Deutsche Bank AG, Sydney branch	Buy	2.02	498	498