

ESPERANCE MINERALS LIMITED (ASX: ESM) - ASX RELEASE



27 July 2015

ASX LISTING RULE 12.1 AND 12.3

Esperance Minerals Limited (ASX: ESM or the Company) announced to the market in its quarterly activities announcement to the market dated 30 April 2015 for the period ended 31 March 2015, that its only asset, the Kununurra Project had been allowed to lapse ("**Lapsing Event**").

The Company has received an advice from the ASX that considers that the Lapsing Event has resulted in the Company having to comply with Listing Rule 12.1 and 12.3 within six (6) of 31 March 2015 or 30 September 2015. The particular Listing Rules referred to above relate to an entity becoming a "cash box" following the disposal of its asset. In the event that the Company is unable to comply with the above Listing Rules by 30 September 2015, the Company is to request a suspension of its securities prior to the close of 30 September 2015.

Further explanation of the Listing Rule 12.1 and 12.3 can be found in Guidance Note 12.

The Directors are considering various opportunities with the view of ensuring that the Company's securities remain quoted. Further details will be released as and when they become available.

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