

ASX Code: BIG Tuesday 28<sup>th</sup> July, 2015 QUARTERLY REPORT Q2 2015

# Record Revenues for June Quarter 2015

Big Un Limited well funded and strategically positioned to accelerate growth

#### Highlights

- Successful completion of \$3 million capital raise, significantly oversubscribed with strong interest from existing and new investors
- Revenues and sales pipeline continue solid growth 8,000 merchants in the sales pipeline at the end of Q2 2015 (33% up on Q1 2015) with cash revenues for the quarter totaling \$232,000 an increase of 164% on Q1 2015
- Strategic partnership agreement with CDM Direct Communication Services executed to provide Big Review TV with external sales and marketing capabilities for its rapidly expanding operations
- Distribution channels expanded through partnership agreement with Site Tour, connecting clients with out-of-home advertisers and providing Big Review TV with third party advertising revenue opportunities
- Operations expanded into the U.K, U.S, Hong Kong and Singapore
- Big Un Limited well funded and strategically positioned to accelerate growth and meet increased demand

Big Un Limited (ASX:BIG, 'BRTV' or 'the Company') is pleased to announce its 4C quarterly report for the period ended 30 June 2015.

#### Corporate

### Successful Completion of \$3m Capital Raise, Significantly Oversubscribed

On 7 June 2015, the Company announced the successful completion of a \$3 million capital raise. Alto Capital, CPS Capital and Diverse Capital were appointed as advisors to raise a further \$1 million through a share placement of up to 20 million ordinary shares at \$0.20 per share.

The issue was heavily oversubscribed with strong interest received from existing shareholders and new sophisticated investors. Subject to shareholder approval the Directors of Big Un Limited and the executive team have indicated strong interest to participate in the raising, taking up to 20% of the offer.

The placement will occur over two tranches, with \$1.5 million to be placed by the 31st July 2015, and the remaining funds of up to \$2.5 million subject to shareholder approval.

## Solid Revenue and Sales Pipeline Momentum Continues

The sales pipeline has shown solid growth over the quarter. In the month of June the Company' sales pipeline saw a 14% increase from the month of May to over 8,000 merchants in the sales pipeline. This resulted in a total 33% increase on Q1 2015.



Cash revenues continued to increase, with record levels of \$92,000 for the month of June (up 14% on May cash revenues). Total cash revenues for the quarter totaled \$232,000, an increase of 164% compared to the previous quarter.

#### **Cash Position**

Cash position as at 30 June 2015 is \$1.3 million. The Company enters H2 2015 well funded and in a strong position to execute on its growth strategy and penetrate the SME market.

#### Operational

On 4 June 2015 Big Un Limited signed a partnership agreement with Site Tour, a cloud-based programmatic exchange for out-of-home (OOH) advertising. Site Tour connects OOH media display companies with advertisers through a live automated marketplace.

As part of the agreement with Big Un Limited, BRTV can offer its customers an additional marketing channel and provide third party advertisers with access to premium retail OOH advertising sites. Clients can showcase their video's directly to customers at point-of-sale in stores via screens, in addition to their current online channels. Big Un intends to roll out a pilot of 500 ad-funded TV screens to its premium BRTV members across Australia. If successful, the Company will expand the offer into other markets.

The partnership with Site Tour complements the existing partnership with de Groot Lifestyle Media, signed in the previous quarter, which also provides clients with an additional marketing channel as video can be incorporated into their profile listings on de Groot's platform.

Notably, during the quarter the Company also announced a landmark strategic commercial agreement with CDM Direct Communication Services (CDM), a leading Australian and New Zealand sales and distribution business servicing hundreds of Corporate and Government clients.

The partnership will see CDM provide BRTV with external sales and marketing capabilities for its rapidly expanding operations in Australia and internationally. The Company's strong growth results to date have come from the current BRTV sales team, and by December this year CDM intends to grow the BRTV sales team from 15 to a 100 strong telesales team.

In the previous quarter the Company established operations in the U.K and has made further progress in Q2 with operations now in the U.S and progress towards filming content and training teams in Hong Kong and Singapore is well underway.

#### Outlook

Following the successful completion of the \$3 million capital raise, the Company enters H2 2015 in a strong position, well funded and strategically positioned to accelerate growth, execute its expansion strategy and meet increased demand.

The commercial partnership with CDM allows BRTV to execute and accelerate its domestic and global expansion strategy across the SME market.

The Company intends to continue to enhance the platform and video App and increase its marketing and promotional activities both in Australia and internationally in order to drive further growth.



#### Contact

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#### ABOUT BIG REVIEW TV

Big Review TV operates in the media and technology space providing online video content, video reviews and online marketing services to small and medium sized enterprises.

Big Review TV is the world's first video review platform that combines short video reviews with TV style review shows and peer generated video reviews made via the "Big Review TV" video app. The platform allows users to search and find entertaining videos for places to eat, play, stay or shop anywhere in the world and it actively encourages users to contribute to Big Review TV content by videoing and uploading their own reviews to the Big Review TV platform.

Big Review TV capitalises on three massive trends in the digital media space – online video, peer generated content and mobile video creation and sharing apps. Importantly, Big Review TV is actually solving a very real problem in the B2B space by producing high-quality and affordable content for brands.



Rule 4.7B

### Appendix 4C

# Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity	
Big Un Limited	
ABN	Quarter ended ("current quarter")
86 106 399 311	30June 2015

#### Consolidated statement of cash flows

Cash	flows related to	o operating activities	Current quarter \$A'ooo	Year to date (12months) \$A'000
1.1	Receipts from o	rustomers	232	322
1.2	Payments for	<ul><li>(a) staff costs</li><li>(b) advertising and marketing</li><li>(c) research and development</li><li>(d) leased assets</li></ul>	(101) (212) (66) (2)	(388) (363) (140) (4)
1.3	Dividends rece	(e) other working capital ived	(995)	(2,635)
1.4	Interest and other items of a similar nature received		9	39
1.5	Interest and ot	ner costs of finance paid	(1)	(1)
1.6	Income tax refund (R&D Tax Concession)		68	68
1.7	Other (Refund	of GST paid)	73	207
		from Department of Natural Mines regarding Security		12
	Net operating	cash flows	(995)	(2,883)

<sup>+</sup> See chapter 19 for defined terms.

		Current quarter \$A'000	Year to date ( 12months) \$A'000
1.8	Net operating cash flows (carried forward)	(995)	(2,883)
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses (item 5)		( )
	(b) equity investments	(150)	(186)
	(c) intellectual property	( 6)	( 0)
	(d) physical non-current assets	(16)	(38)
	(e) other non-current assets (software	(93)	(152)
	application)		
1.10	Proceeds from disposal of: (a) businesses (item 5)		
	(b) equity investments		
	(c) intellectual property		
	(d) physical non-current assets		
	(e) other non-current assets		
	` '		
1.11	Loans to other entities (Note: Loan to Big		(700)
	Review TV Limited)		
1.12	Loans repaid by other entities(Note: Loan		18
	repayments - from Auroch Minerals)		
1.13	Other (Cash acquired on acquisition of Big		77
	Review TV Limited)		( 0 )
	N	(259)	(981)
	Net investing cash flows		
1.14	Total operating and investing cash flows	(1,254)	(3,864)
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.		3,010
1.16	Proceeds from sale of forfeited shares		
1.17	Proceeds from borrowings	384	384
1.18	Repayment of borrowings		
1.19	Dividends paid		
1.20	Other (Capital raising costs)		(216)
	Net financing cash flows	384	3,178
	Net increase (decrease) in cash held	(870)	(686)
1.21	Cash at beginning of quarter/year to date	2,182	1.008
1.21 1.22	Exchange rate adjustments to item 1.20	(4)	1,998
1,44	,	1,308	1,308
1.23	Cash at end of quarter	1,500	1,500

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<sup>+</sup> See chapter 19 for defined terms.

#### Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

			Current quarter
			\$A'000
			(115)
1.24	Aggregate amount of payments to the partie	s included in item 1.2	
	1.58. egate amount of payments to the partie	,	
1.25	Aggregate amount of loans to the parties inc	luded in item 1.11	
1.26	Explanation necessary for an understanding	of the transactions	
	<ul> <li>Consultancypayments made to director</li> </ul>	s: \$115,293	
No	on-cash financing and investing ac	tivities	
	e e		. 1
2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows		
2.2	Details of outlays made by other entities to es	stablish or increase their	r share in businesses in
	which the reporting entity has an interest		
E:-			
	nancing facilities available		
Add	notes as necessary for an understanding of the positio	n.	
		A	
		Amount available	Amount used
		\$A'000	\$A'000
3.1	Loan facilities		
3.2	Credit standbyarrangements		
		I	

<sup>+</sup> See chapter 19 for defined terms.

#### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	1,308	2,182
4.2	Deposits at call		
4.3	Bank overdraft		
4.4	Other (provide details)		
	Total: cash at end of quarter (item 1.23)	1,308	2,182

#### Acquisitions and disposals of business entities

		Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))	
5.1	Name of entity			
5.2	Place of incorporation or registration			
5.3	Consideration for acquisition or disposal			
5.4	Total net assets			
5.5	Nature of business			

#### **Compliance statement**

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:	[Original signed]	Date: .28th July 2015.
	(Company secretary)	2017 and 2017.

Print name: NJV Geddes

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<sup>+</sup> See chapter 19 for defined terms.

#### Notes

- 1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
- 3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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