



Frances Creek MMP Approved

Sydney, 28 July 2015: The Board of Ark Mines Ltd (**ASX:AHK**) is pleased to advise that its plans to drill its Golden Slips and Golden Honcho prospects, as set out in AHK's announcement dated 24 June 2015, have now been formally approved by the Department of Mines and Energy in the Northern Territory.

AHK has contracted Geo Drilling Pty Ltd ACN 106 780 486 to perform the required drilling services, which are scheduled to commence in the middle of August 2015 and be completed prior to the end of that month.

Upon completion of the recently approved Slips and Honcho drill program, AHK will have secured its first earnin interest comprising 40% of the gold assets the subject of the Mining Farmin and Joint Venture Agreement with Arafura Resources Ltd (**ASX:ARU**) dated 14 January 2013 – see further AHK announcements dated 15 January and 13 March 2013. AHK must then elect to either increase its interest through a further 30% earnin or acquire 100% of the relevant gold assets.

About Ark Mines

Ark Mines Ltd (**ASX:AHK**) is a publicly listed company with gold tenements including an advanced gold Mining Licence in the Northern Territory. Ark's Exploration Licence (EL) in New South Wales (NSW) lies within the Lachlan Fold Belt. This area is the focus for significant Exploration in NSW and the epicentre of many major poly metallic and precious metal mines.

FURTHER INFORMATION: Roger Jackson, Managing Director, Ark Mines Ltd: +61400 408 550

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves has been compiled by Roger Jackson BSc, Grad Dip Fin Man, Dip Ed, AICD, who is a Member of The Australasian Institute of Mining and Metallurgy and who has more than five years' experience in the field of activity being reported on. Mr Jackson is a director of the Company. Mr Jackson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Jackson consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.