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28 July 2015

Weekly Net Tangible Asset (NTA) Update

PAF provides below its weekly NTA update as at Friday, 24 July 2015.

NET TANGIBLE ASSET BACKING PER ORDINARY SHARE (all figures are unaudited)	24 JULY 2015
Approximate NTA after tax accrual on realised gains (but, before tax on unrealised gains)	\$1.1380
Approximate NTA after tax	\$1.1205

As at 24 July 2015, the NTA before any tax accrual was approximately \$1.1848 per share. After the accrual of tax on realised gains (but before tax on any unrealised gains), the approximate NTA was \$1.1380 per share as shown in the table above.

Yours faithfully,



Ursula Kay
Company Secretary
Signed for PM Capital Asian Opportunities Fund Limited