

# FOY INVESTOR PRESENTATION

July 2015



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# HIGHLIGHTS

- IGE has proven technology operating at commercial scale
- Robust plan to expand production capability
- Long term supply contracts for non-recyclable feedstock
- Roadmap to achieve strong EBITDA performance: Target \$100 million in 5 years**
- Very low cost production of fuels with strong profit margins per plant
- Experienced team with proven business track record and technical skills

Immediate requirements:  
**\$480k Placement**

Prospectus to raise:  
**\$5.8 million**

# FOY SNAPSHOT



**Existing Asset:**  
100% ownership of  
Amazon Bay in PNG

**New Acquisition:**  
Integrated Green  
Energy ('IGE') Plastics-  
to-Fuel

**Vision:**  
To achieve  
\$100million+  
EBITDA within 5 years

## Transaction Overview

Proposed Raising Price	\$0.20*
Total Securities on Issue	265.8M
<b>Market Cap</b>	<b>\$53.17M</b>

## Key Personnel

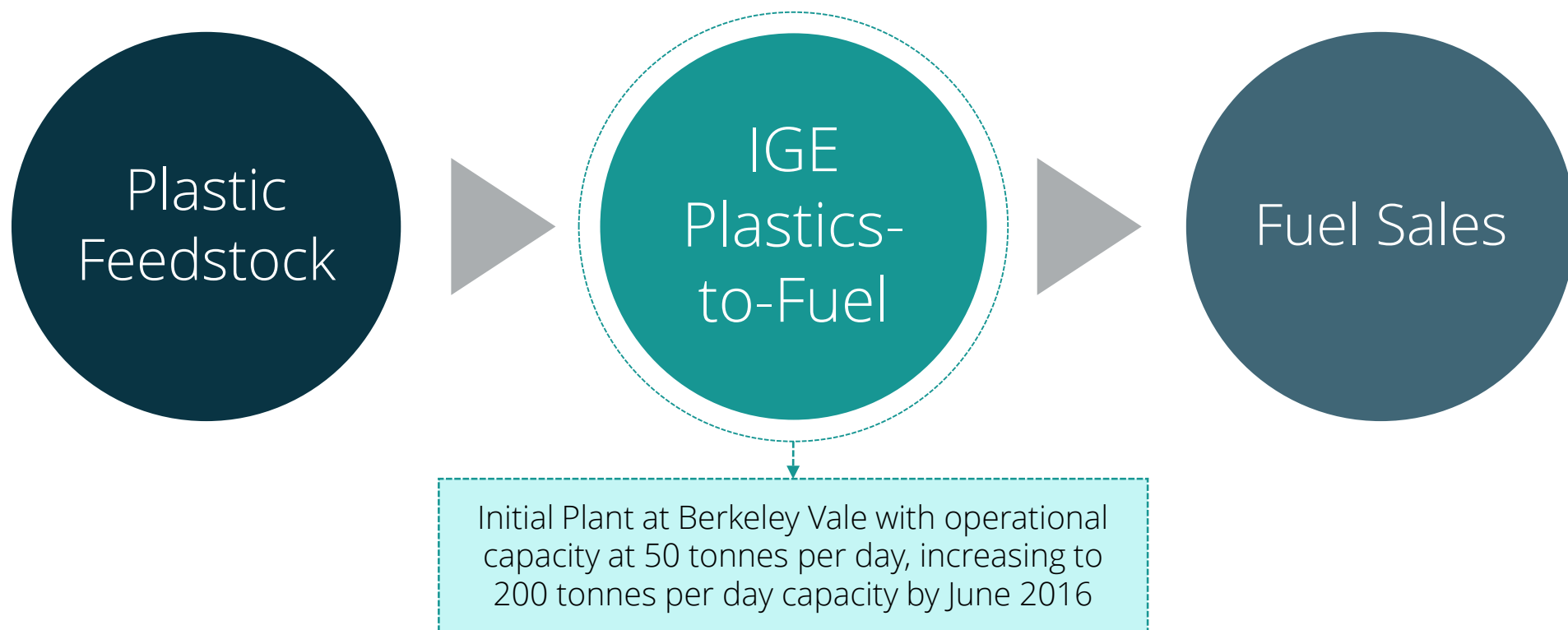
Management: Mike Palmer, Paul Dickson
Technical: Bevan Dooley
Industry Strategist: Nic Moulis

\* Post 1:25 Consolidation

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# NEW ACQUISITION SNAPSHOT

## IGE Depolymerisation Technology



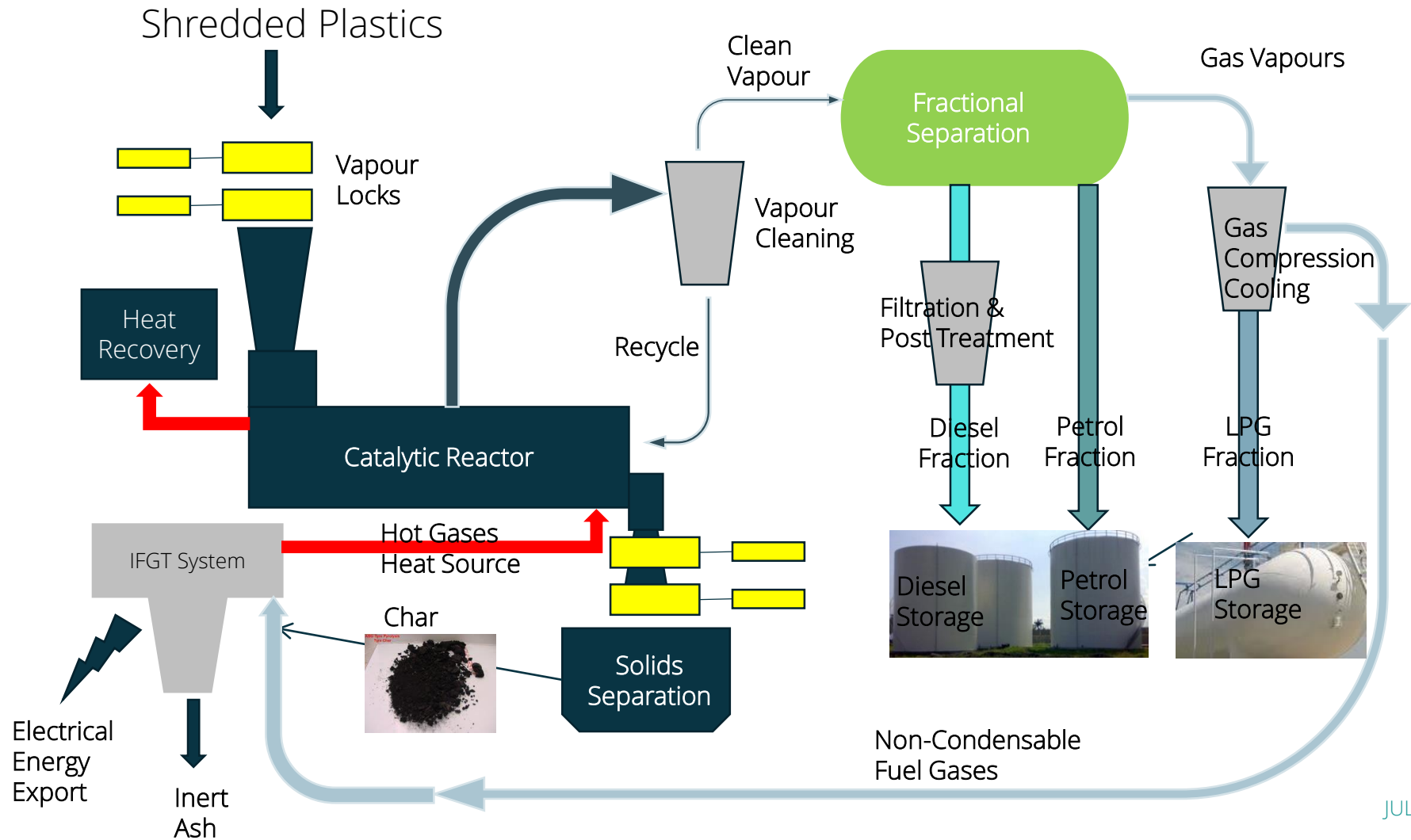


# IGE PLASTICS-TO-FUEL

- The BKV Facility
- 50 tpd module installed
- Upgrading to 200 tpd
- Key staff on site and trained
- Infrastructure already in place
- Ready to produce now



# IGE PLASTICS-TO-FUEL



# IGE PLASTICS-TO-FUEL



Operational capacity of 50 tonnes per day to produce road-ready diesel

Produce fuel at less than Brent US\$25 per barrel

Net energy producer at low OPEX

Profitable production without government assistance

Utilizes low value non recyclable plastic feedstock

Minimal waste streams compliant with green legislation



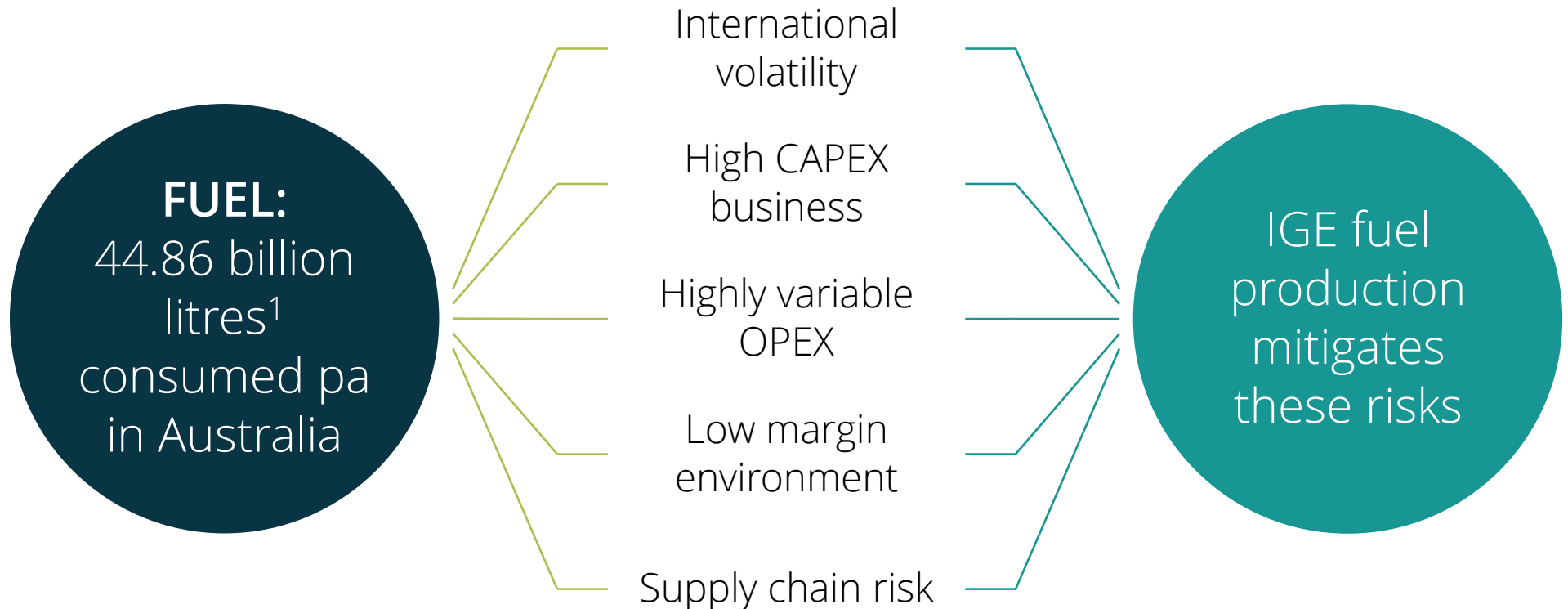
Production without the volatility of crude-based competitors

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# COMPETITIVE ADVANTAGE

## Structural Issues with the Crude Fuel Market



1 Diesel and Petroleum consumption. Australian Petroleum Statistics, Australian Government, December 2014

# PLASTICS

## 10 Year Contract for Low Cost Feedstock



### PLASTICS:

In excess of  
1.5 million<sup>1</sup>  
tonnes  
consumed pa  
in Australia



1 tonne of plastic can turn in 1,062 litres of road-ready fuel

Low quality and contaminated waste plastics are used

Diverts non-recyclable plastics and end-of-life plastics from landfill, eliminating tipping costs and prolongs life of landfill

IGE has contracted supply of low cost plastics feedstock for Berkeley Vale for the next 10 years

Highly profitable due to low cost production

1 National Packaging Covenant Industry Association – 2013–14 National Plastics Recycling Survey, November 2014

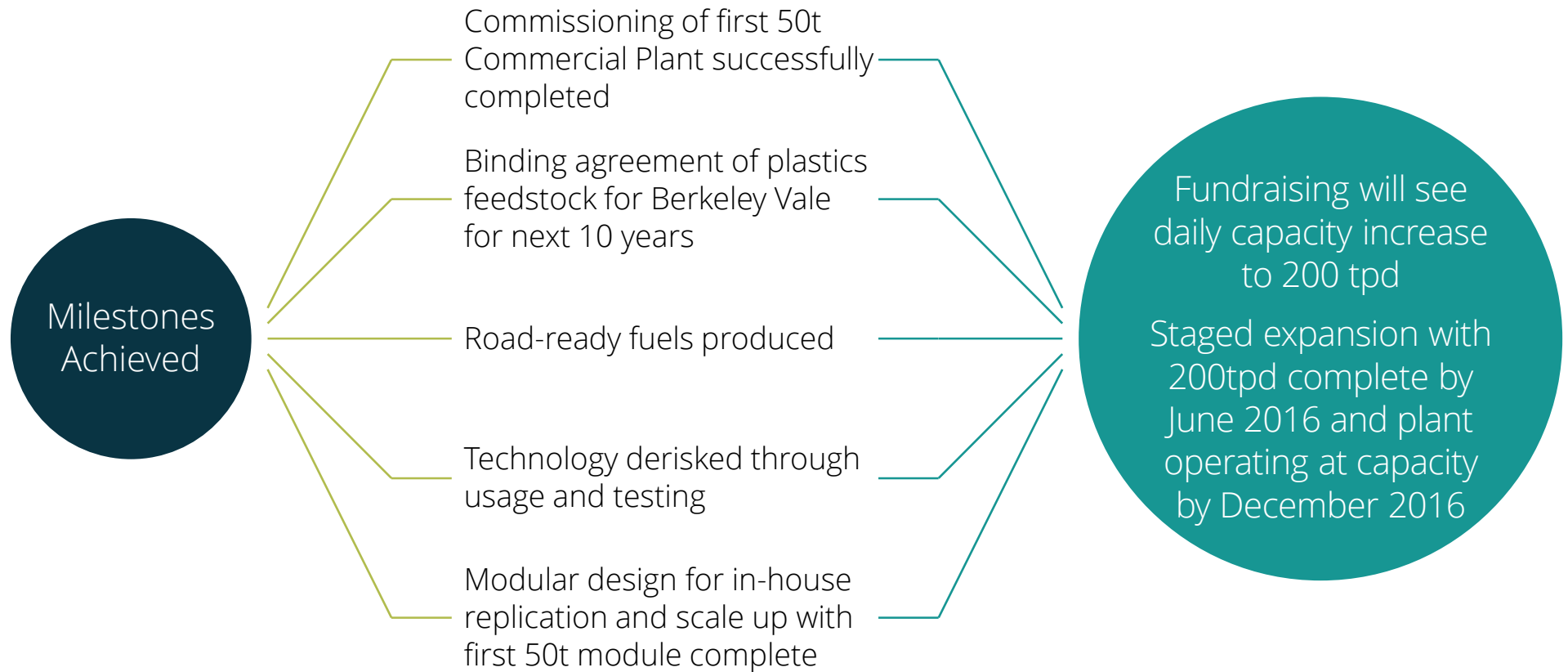
# VALUE PROPOSITION

- The Plastics-to-Fuel Depolymerisation process has several advantages:
  - There is no other Continuous Feed Plastics-to-Fuel Facility in Australia
  - Treats mixed, contaminated and end of life plastics that normally are not recycled, and expensive to dispose of
  - Low capex/opex with Berkeley Vale able to produce diesel for less than \$0.40 a litre

	Plastics-to-Fuel	Crude-to-Fuel
<b>Australian Owned</b>	Yes	No
<b>Local production</b>	Yes	Minimal
<b>Crude oil based</b>	No	Yes
<b>Supply chain risk</b>	Low	High
<b>Exchange rate risk</b>	Low	High
<b>Ability to discount</b>	High	Low
<b>Profitability</b>	High	Low

# COMMERCIAL MILESTONES

Operational & Ready to Scale



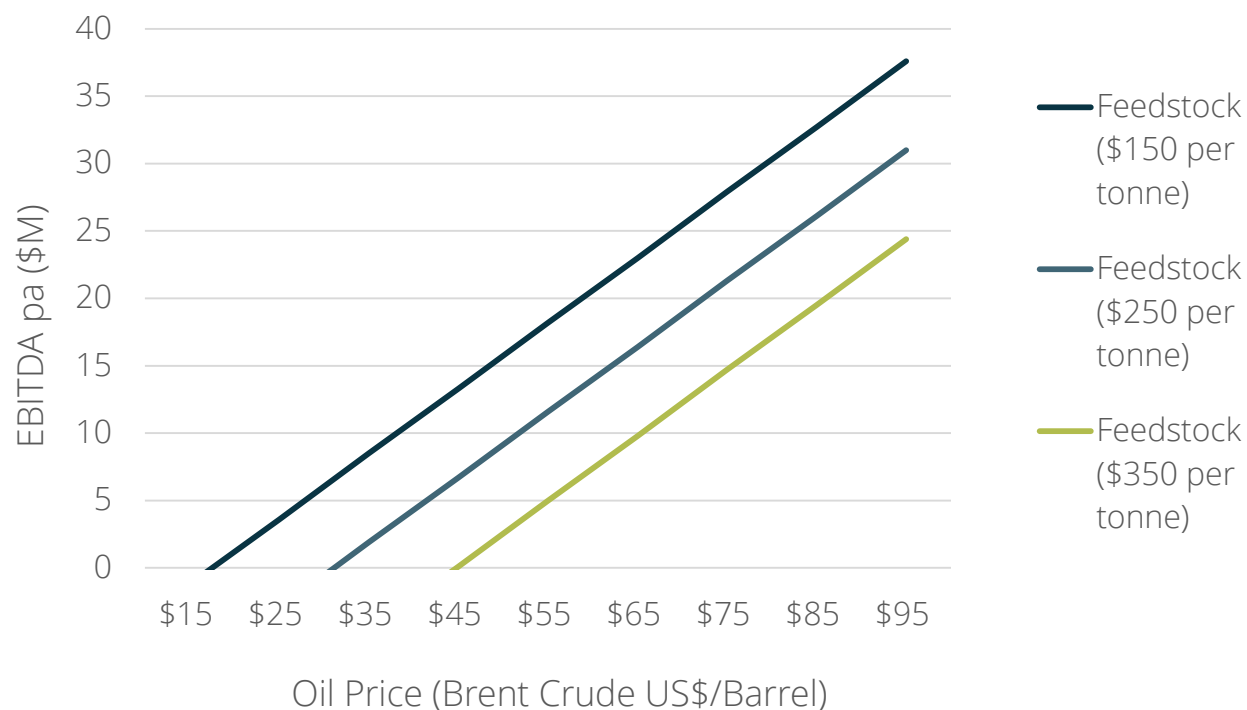
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# PLANT ECONOMICS

Strong and Robust Profitability



Berkeley Vale at 200 tpd capacity



Competitive to Crude  
Price even at higher  
price feedstock

Highly profitable at  
feedstock pricing  
secured for Berkeley  
Vale

# STRATEGIC GROWTH PLAN

1. To gain First Mover advantage to rapidly leverage the IGE Plastics-to-Fuels Depolymerisation technology

2. To maintain our premier position in this market through an aggressive program of R&D

3. To partner with major corporates in Australia, China and USA to leverage their resources and relationships to promote further growth



To achieve  
\$100million+  
EBITDA  
within 5 years



# EXPANSION STRATEGY

Australia	China	North America
<p><b>100% FOY Owned</b></p> <ul style="list-style-type: none"> <li>▪ Berkeley Vale capacity to 200tpd by June 2016</li> <li>▪ FOY West Sydney 400tpd plant by 2019</li> <li>▪ FOY East Coast 400tpd plant by 2020</li> </ul> <p><b>Joint Ventures</b></p> <ul style="list-style-type: none"> <li>▪ Negotiations are underway with major Australian Corporates</li> <li>▪ Four additional JV plants planned over four years</li> <li>▪ The first of these plants to 200tpd by June 2017</li> <li>▪ The second to be completed to 200tpd by June 2018</li> </ul>	<ul style="list-style-type: none"> <li>▪ Licensing of technology</li> <li>▪ Currently in discussions with a major Chinese corporate to build Plastics to Fuels plants in China and subsequently throughout Asia</li> <li>▪ Build first 400tpd Plant by June 2018</li> <li>▪ Potential listing of FOY China on the Hong Kong Stock Exchange on completing three years of profitable operations</li> </ul>	<ul style="list-style-type: none"> <li>▪ Licensing of technology</li> <li>▪ Potential JV with major Australian Corporates to build Plastics to Fuels plants in USA and subsequently Canada</li> <li>▪ Build first 400tpd Plant by June 2018</li> <li>▪ Potential listing of FOY USA on NASDAQ on completing three years of profitable operations</li> </ul>

# FINANCIAL OVERVIEW

## Current Asset Driving Growth

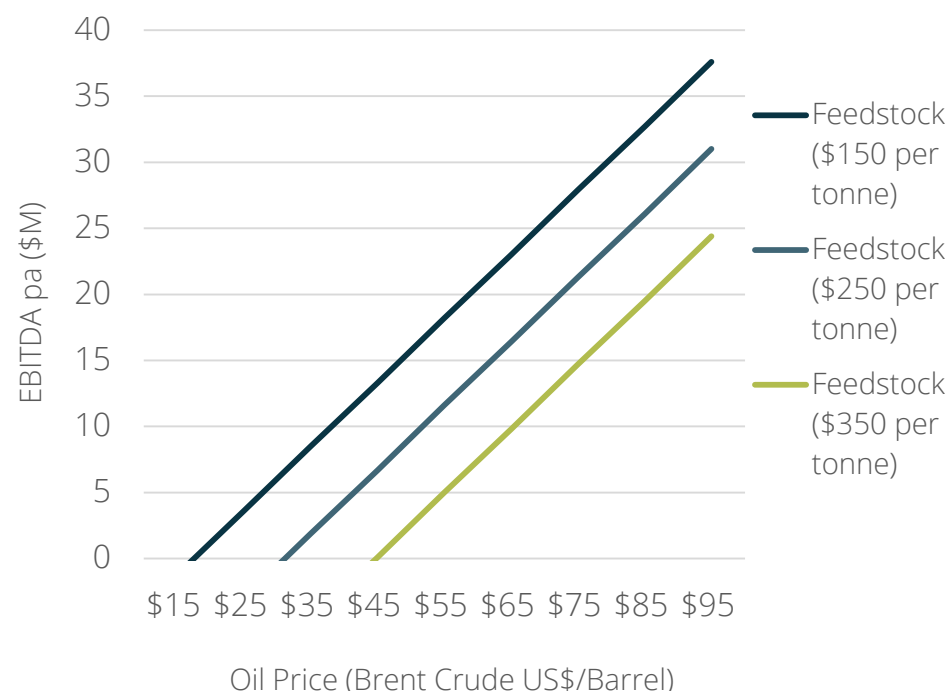


- Approximately 50M litres of diesel and 16M litres of petrol will be produced annually when Berkeley Vale reaches 200tpd output
- The payback on the capital required to develop the 200tpd Commercial Facility at current oil prices is less than one year

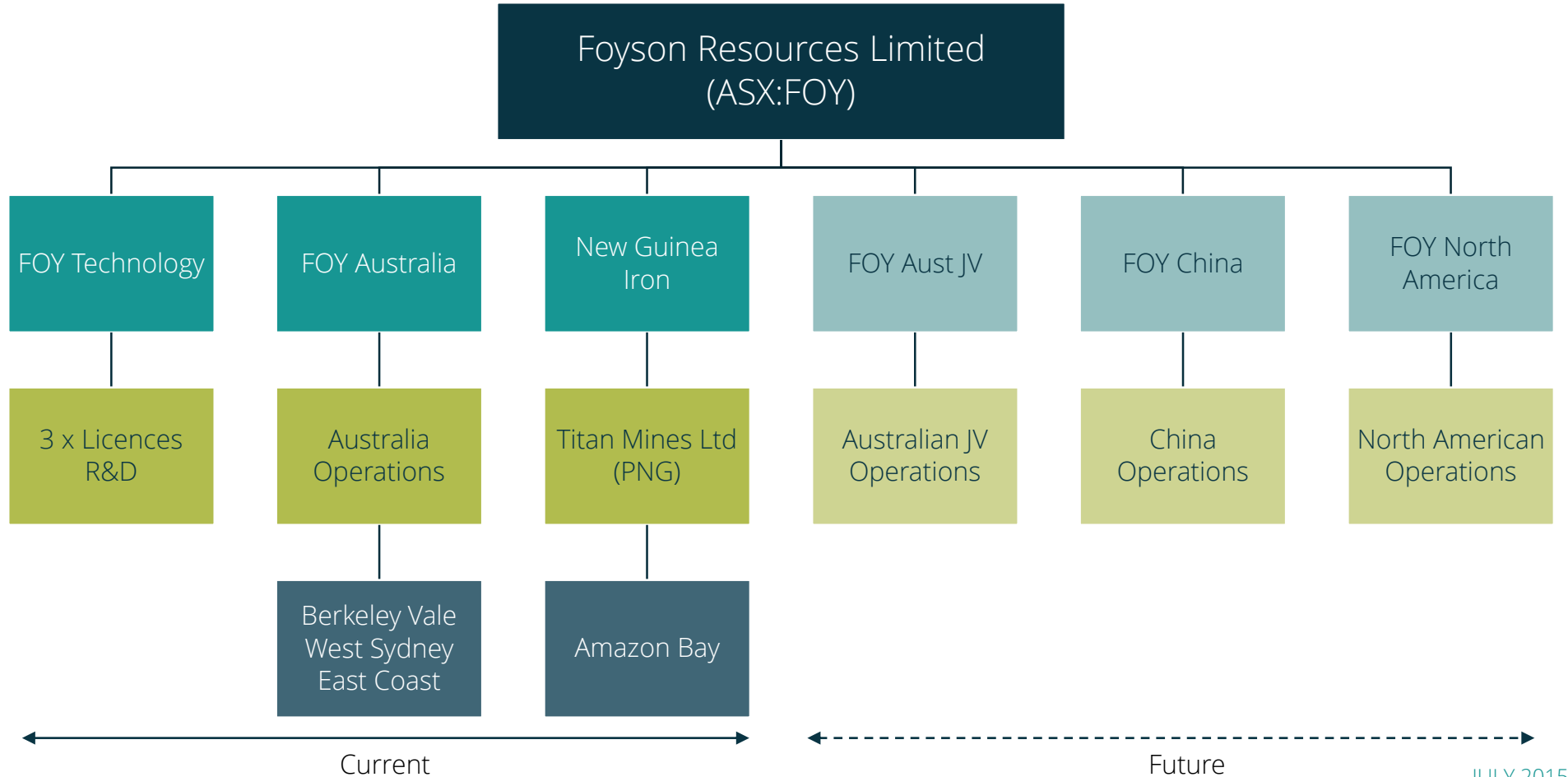
### Key Assumptions

Yield	85%
Litres per tonne	1,062
Diesel/Petrol	75 / 25

Berkeley Vale at 200 tpd capacity



# CORPORATE STRUCTURE



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# KEY PERSONNEL



<b>Paul Dickson</b> <i>Chairman</i>	20 years experience in business management. Founder of Dickson & Dickson Healthcare Limited, a public company operating in Australia, NZ and South Africa
<b>Mike Palmer</b> <i>Managing Director</i>	30 years' experience in the resources industry, and over 15 years' experience of successfully managing public companies.
<b>Bevan Dooley</b> <i>CTO</i>	20 years of experience in the energy, fuel and chemical processing industries. Developer of the IGE technology and business
<b>David McIntosh</b> <i>Director</i>	A Chartered Accountant and Principal of a boutique accounting and advisory firm
<b>Cliff James</b> <i>Director</i>	35 years of technical and financial experience in the natural resource sector. Has held he held senior positions in oil, gas and mining companies in North America, Africa and Asia
<b>Kilroy Genia</b> <i>Director</i>	Mr Genia has broad experience in both private and government enterprises having spent nine year holding various Ministerial positions within PNG
<b>Nic Moulis</b> <i>Industry Strategist</i>	Over 20 years experience in the fuel industry, working in both retail and wholesale distribution, as well as experience in leading several industry bodies

# FINANCING PROGRAM



- Immediate interim placement of \$480K
- Rights Issue and Offer of \$5.8M under Prospectus in preparation for re-admission to ASX
- Financing used to increase capacity at Berkeley Vale from 50t per day to 200t per day and develop other opportunities

		Shares	Options	Funds Raised
On Issue (prior to EGM 1 held 31 March 2015)		1,051.4M	29.7M	
Placement 1 Options			135.0M	
Capital Promissory Note	0.29 cents	344.8M	344.8M	\$1.00M
TVI DEBT CONVERSION	0.25 cents	160.0M	160.0M	
Placement 2	0.6 cents	80.0M	80.0M	\$0.48M
<b>SHARES ON ISSUE</b>		<b>1,636.2M</b>	<b>749.6M</b>	<b>\$1.48M</b>
SHARES POST CONSOLIDATION 1:25	25	65.4M	30.0M	
Directors		0.5M	0.5M	
Placement \$4.5 million @ 20 cents		22.5M	22.5M	\$4.5M
Rights Issue 1 for 10		6.5M	6.5M	\$1.31M
<b>SUBTOTAL</b>		<b>94.9M</b>	<b>59.5M</b>	
ISSUE IGE ON COMPLETION		153.9M	93.9M	
<b>TOTAL BEFORE ISSUE OF MILESTONE SECURITIES</b>		<b>248.8M</b>	<b>153.4M</b>	
IGE MILESTONE SECURITIES		17.0M	77.0M	
<b>TOTAL SHARES &amp; OPTIONS AFTER MILESTONE SECURITIES ISSUED</b>		<b>265.8M</b>	<b>230.4M</b>	<b>\$7.29M</b>

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# INDICATIVE TIMETABLE



<b>EGM</b>	30 July 2015
<b>Issue Date for Post-Consolidation Shares</b>	13 August 2015
<b>Prospectus Lodged with ASIC</b>	31 August 2015
<b>Application to ASX for Re-admission lodged</b>	31 August 2015
<b>Announce Rights Issue &amp; Offer to ASX</b>	31 August 2015
<b>Rights Issue &amp; Offer Open</b>	10 September 2015
<b>ASX Approval</b>	28 September 2015
<b>Rights Issue &amp; Offer Closes</b>	1 October 2015
<b>Completion of IGE Transaction</b>	9 October 2015
<b>Anticipated ASX Quotation Date</b>	21 October 2015

*\* Dates could change*

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# CONTACT DETAILS

A photograph of an industrial facility, likely a refinery or chemical plant, with large storage tanks and complex piping. The image is overlaid with a dark blue semi-transparent rectangle.

Participate in the  
future of efficient  
and profitable fuel  
production

Andrew Robertson  
+ 61 459 381 229