

Energy Developments Limited (ASX: ENE)

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For Immediate Release



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ASX Release

EDL Remote Energy Business Update

Energy Developments Limited ("EDL" or the "Company") is pleased to announce a number of new projects and project extensions within EDL's 389MW remote energy business.

Sunrise Dam and Tropicana

EDL has recently signed new agreements with AngloGold Ashanti Australia Ltd (AGA) under which EDL will own and maintain high pressure gas conditioning skids for AGA's Sunrise Dam and Tropicana gold mines in Western Australia.

Under the agreements, EDL will own, operate and maintain the high-pressure skids for a 10 year period for Sunrise Dam and for a 12 year period for Tropicana.

EDL has been providing safe and reliable electricity to the Sunrise Dam mine since 1996. As announced in September 2014, EDL is expanding its power station capacity at Sunrise Dam by 6 MW from 21MW to 27MW under a new power supply agreement with AGA which has been extended by 10 years to 31 December 2025. Operation of the expanded power station is expected to commence by January 2016.

Darlot and Jundee Project Extensions

EDL has also recently agreed a five year extension of the Power Purchase Agreement at EDL's 12MW Darlot power station with Darlot Mining Company Pty Ltd, an indirect wholly owned subsidiary of Gold Fields Limited, and a two year extension of the Operating & Maintenance Agreement of the 20MW Jundee power station with Northern Star Resources.

Managing Director Greg Pritchard said today: "These new agreements underscore EDL's ability to develop and enhance new commercial solutions for the unique and changing needs of our remote area customers."

"The extensions to the already long standing agreements with our customers reinforce EDL's leadership in the remote area power supply sector," Mr Pritchard said.

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About Energy Developments

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Energy Developments Limited ABN 84 053 410 263 (EDL) is an international provider of safe, clean, low greenhouse gas (GHG) emissions energy and remote energy solutions.

EDL currently owns and operates a diversified international portfolio of power stations in Australia, the United States, the United Kingdom and Greece from a range of fuel sources including landfill gas, waste coal mine gas, natural gas and liquefied natural gas.

In the year ended 30 June 2015:

- EDL's worldwide operations produced approximately 4 million MWh of energy, enough to power over 650,000 homes; and
- EDL's landfill gas power stations around the world, and waste coal mine power stations in Australia abated and avoided approximately 13 million tonnes of carbon dioxide equivalent of GHG emissions, equivalent to removing 3.8 million cars from the road

Note: in this release, all amounts are Australian dollars unless otherwise specified, and all numbers are approximate unless otherwise specified.

Energy Developments Scheme of Arrangement

As announced to the ASX on 20 July 2015, EDL has entered into a Scheme Implementation Deed with companies forming part of the DUET Group (ASX:DUE) under which it is proposed that a DUET Group company will acquire all of EDL's shares on issue by way of a Scheme of Arrangement. Full details of the conditions precedent to the Scheme and other agreed terms are set out in the Scheme Implementation Deed, a copy of which is attached to EDL's announcement to the ASX on 20 July 2015. Subject to the conditions precedent to the Scheme being satisfied, the Scheme is expected to be implemented in late October 2015.

Shareholder Information Line

EDL shareholders with questions about the DUET proposal or their shareholdings are encouraged to call the EDL Shareholder Information Line: 1300 657 159 (within Australia) or +61 1300 657 159 (outside Australia).