

MARKET RELEASE

30 June 2015

Gold Mountain Limited

TRADING HALT

The securities of Gold Mountain Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 3 August 2015 or when the announcement is released to the market.

Security Code: GMN

Ivan Tatkovich

Adviser, Listings Compliance

Suite 2501 Level 25 St Martins Tower 31 Market Street Sydney NSW 2000 Australia (PO Box Q638 QVB Market Street NSW 1230 Australia) Tel: +61 (02) 9283 3880

ASX Release

30 July 2015

Mr Andy Weaver Senior Adviser, Listing Compliances (Sydney) Australian Stock Exchange Exchange Centre 20 Bridge Street Sydney NSW 2000

Request for Trading Halt

In accordance with ASX Listing Rule 17.1, Gold Mountain Limited (**GMN**) requests a trading halt of GMN's securities pending the release of an announcement.

In accordance with ASX Listing Rule 17.1, we outline as follows:

- 1. The reason for the request for the trading halt is to allow GMN to preserve confidentiality during the finalisation and execution of documentation regarding the ongoing acquisition of the PNG Project and related matters.
- 2. We request that the trading halt last until GMN makes its announcement in relation to this acquisition which will be subject to shareholders' approval at a general meeting. We anticipate that the announcement will be made no later than prior to the commencement of trading on Monday, 3 August 2015.
- 3. The release of the announcement will end the trading halt.
- 4. We are not aware of any reason why the trading halt should not be granted.

Yours sincerely

Eric Kam

Company Secretary