

30 July 2015

The Manager Company Announcements Office **ASX Limited** 20 Bridge Street **SYDNEY NSW 2000**

Via Market Announcements Platform

Dear Sir/Madam,

GrainCorp Limited (ASX: GNC)

Wheat ports exemptions process

GrainCorp has been notified by the Australian Competition and Consumer Commission ("ACCC") of its draft decision to exempt GrainCorp's Port Kembla grain export terminal in New South Wales under the Port Terminal Access (Bulk Wheat) Code of Conduct (the "Code"). The exemption would apply once the Quattro facility at Port Kembla is completed.

The exemption would mean that GrainCorp would be subject to a lower level of regulation at the Port Kembla terminal (Parts 1 and 2 of the Code only). GrainCorp welcomes the ACCC's draft decision, noting there is a consultation period in relation to it.

The ACCC's statement can be accessed at the following address: http://www.accc.gov.au/media-release/accc-draft-decision-proposes-to-exempt-twoport-kembla-wheat-ports

Yours singerely,

Gregory Greer

Company Secretary