



**Martin Aircraft Company**  
39 Ballarat Way, Wigram  
Christchurch 8042  
New Zealand  
Phone: +64 (0)3 377 8584  
Fax: +64 (0)3 982 4614  
[www.martinjetpack.com](http://www.martinjetpack.com)

Lodged by MJP

30 July 2015

Dear Sir/Madam

**Appendix 4C Cash Report – 30 June 2015**

Please find attached for immediate release to the market the Appendix 4C Cash Report for the quarter ended 30 June 2015.

Financing activities represent proceeds from the IPO plus the exercise of options net of capital raising costs for the period.

Cash on hand at 30 June 2015 is NZD 23.6 million.

Yours faithfully

**Martin Aircraft Company Limited**

A handwritten signature in black ink, appearing to read 'J West', is written over a light blue horizontal line.

**James West**

**Company Secretary**

Encl.

# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Martin Aircraft Company Limited

NZ Company number/ARBN

901393 / 601 582 638

Quarter ended ("current quarter")

30 June 2015

### Consolidated statement of cash flows

Cash flows related to operating activities		Current Quarter \$NZ'000	Year to date (12 months) \$NZ'000
1.1	Receipts from customers	-	51
1.2	Payments for		
	(a) staff costs	(485)	(937)
	(b) advertising and marketing	(333)	(499)
	(c) research and development	(36)	(1,806)
	(d) leased assets	(92)	(365)
	(e) other working capital	(749)	(1,853)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	111	153
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes refunded/(paid)	(31)	(38)
1.7	Other (provide details if material)	-	-
	<b>Net operating cash flows</b>	<b>(1,615)</b>	<b>(5,294)</b>

	Current Quarter \$NZ'000	Year to date (12 months) \$NZ'000
1.8 Net operating cash flows (carried forward)	(1,615)	(5,294)
<b>Cash flows related to investing activities</b>		
1.9 Payment for acquisition of:	-	-
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	(61)	(370)
(d) physical non-current assets	(534)	(661)
(e) other non-current assets (development)	(1,501)	(2,246)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	(2,096)	(3,277)
1.14 <b>Total operating and investing cash flows</b>	(3,711)	(8,571)
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	248	29,970
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	1,137
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
<b>Net financing cash flows</b>	248	31,107
<b>Net increase (decrease) in cash held</b>	(3,463)	22,536
1.21 Cash at beginning of quarter/year to date	26,706	702
1.22 Exchange rate adjustments to item 1.20	328	333
1.23 <b>Cash at end of quarter</b>	23,571	23,571

## Payments to directors of the entity and associates of the directors

## Payments to related entities of the entity and associates of the related entities

		Current quarter \$NZ'000
1.24	Aggregate amount of payments to the parties included in item 1.2	123.8
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	
	n/a	

## Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

n/a

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

n/a

## Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$NZ'000	Amount used \$NZ'000
3.1 Loan facilities	1,137	1,137
3.2 Credit standby arrangements	n/a	n/a

In accordance with the Investment Agreement dated 19 December 2014 an A\$1.0 million interest free loan was advanced by KuangChi Science Limited on 31 December 2014. The repayment of the loan shall be by made by way of offsetting the loan amount against the Convertible Bond subscription price payable by KuangChi Science Limited on subscription of the Convertible Bond.

---

+ See chapter 19 for defined terms.

## Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$NZ'000	Previous quarter \$NZ'000
4.1 Cash on hand and at bank	298	16,675
4.2 Deposits at call	23,273	10,031
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
<b>Total: cash at end of quarter</b> (item 1.23)	23,571	26,706

## Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	n/a	n/a
5.2 Place of incorporation or registration	n/a	n/a
5.3 Consideration for acquisition or disposal	n/a	n/a
5.4 Total net assets	n/a	n/a
5.5 Nature of business	n/a	n/a

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: .....  .....  
(Company secretary)

Date: ..... 30 July 2015 .....

Print name: James West