



Notification of Consolidation/Split

Announcement Summary

Entity name

FOYSON RESOURCES LIMITED

Applicable security for the reorganisation

FOYAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
FOY	ORDINARY FULLY PAID
FOYAI	PREFERENCE SHARES

Announcement Type

Update to previous announcement

Date of this announcement

Thursday July 30, 2015

Reason for the Update

Security holder approval met

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

FOYSON RESOURCES LIMITED

Registration Number**1.2 *Registered Number Type**

ABN

23003669163

1.3 *ASX issuer code

FOY

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Security holder approval met

1.4b * Date of previous announcement(s) to this update

Wednesday July 29, 2015



1.5 *Date of this announcement

Thursday July 30, 2015

1.6 *Securities affected by the reorganisation

FOYAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
FOY	ORDINARY FULLY PAID
FOYAI	PREFERENCE SHARES

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Thursday July 30, 2015	Actual	Yes
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Thursday August 6, 2015

3.2 Date of +security holder meeting

Thursday July 30, 2015

3.3 Last day for trading in the pre-re-organised +securities

Monday August 3, 2015

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Tuesday August 4, 2015

3.5 Record date

Thursday August 6, 2015



3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Friday August 7, 2015

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Thursday August 13, 2015

3.8 Trading starts on a normal T+3 basis

Friday August 14, 2015

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis

Wednesday August 19, 2015

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every
25

(pre-consolidation) +securities will be consolidated into
1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code FOYAA	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 114,339,340	Number on issue after reorganisation 4,573,574	Estimate/Actual Estimated
*ASX +Security Code FOY	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,136,013,599	Number on issue after reorganisation 45,440,544	Estimate/Actual Estimated



*ASX +Security Code FOYAI	*ASX +Security Description PREFERENCE SHARES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 33,333,333	Number on issue after reorganisation 1,333,333	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code FOYAA	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation AUD 0.00000000	Exercise price after reorganisation AUD 0.00000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

In addition to the securities listed in section 5.1, the company has on issue at the date of this announcement an additional 199,817,852 unquoted ordinary shares subject to a holding lock and an additional 199,817,852 unquoted options, which were issued on 30 June 2015 and which will convert into an estimated 7,992,715 unquoted ordinary shares subject to a holding lock and 7,992,715 unquoted options, post consolidation.

6.2 Additional information for inclusion in the Announcement Summary